

employers shall be required to pay contributions shall be in accordance with the table of basic rates, adjusted as shown in the table of basic rate adjustments set forth below, but in no event shall an employer be granted less than an 10.11 1.03 percent nor more than 6.01 6.1 percent rate in any fiscal year. However, for the fiscal year beginning on July 1, 1980, the adjustment to any employer's basic rate may not exceed an increase of 1.5 percent.

For the purposes of this subsection, the term "fund balance" means the total amount available for benefits in the unemployment insurance fund, including amounts receivable by the fund as federal reimbursements for shareable benefits under the "Federal State Extended Unemployment Compensation Act of 1970" and all amounts receivable from any eligible employer who elects to reimburse the fund for benefit charges to his account in lieu of contributions and the term "total taxable wages" means the wages paid in a calendar year by all employers subject to this article, except governmental entities who elect in accordance with Section 8(f) to be liable for payments in lieu of contributions.

SCHEDULE OF BASIC RATE ADJUSTMENTS

When Ratio Between Fund Balance on Computation Date and Total Employer's Contribution Taxable Wages for Prior Year Is Basic Rate Shall

<u>A-up to 3.6%</u>	<u>increase by 2.7%</u>
<u>B-3.6% but less than 3.7%</u>	<u>increase by 2.4%</u>
<u>C-3.7% but less than 3.8%</u>	<u>increase by 2.1%</u>
<u>D-3.8% but less than 3.9%</u>	<u>increase by 1.8%</u>
<u>E-3.9% but less than 4.0%</u>	<u>increase by 1.5%</u>
<u>F-4.0% but less than 4.1%</u>	<u>increase by 1.2%</u>
<u>G-4.1% but less than 4.2%</u>	<u>increase by .9%</u>
<u>H-4.2% but less than 4.3%</u>	<u>increase by .6%</u>
<u>I-4.3% but less than 4.4%</u>	<u>increase by .3%</u>
<u>J-4.4% but less than 4.5%</u>	<u>increase by .1%</u>
<u>K-5.5% but less than 6.0%</u>	<u>Decrease by .3%</u>
<u>L-6.0% but less than 6.5%</u>	<u>Decrease by .6%</u>
<u>M-6.5% but less than 7.0%</u>	<u>Decrease by .9%</u>
<u>N-7.0% but less than 7.5%</u>	<u>Decrease by 1.2%</u>
<u>O-7.5% but less than 8.0%</u>	<u>Decrease by 1.5%</u>
<u>P-8.0% but less than 8.5%</u>	<u>Decrease by 1.8%</u>
<u>Q-8.5% or over</u>	<u>Decrease by 2.1%</u>

20.

As used in this article, unless the context clearly requires otherwise:

(n) "Wages" means all remuneration for personal services, including commissions and bonuses and the cash value of all compensation in any medium other than cash.