

(f) For the 1978-1979 taxable year the county, Baltimore City or incorporated municipality shall calculate the amount of tax credit for every taxpayer entitled to the credit under this section on the tax bill and shall state the amount of the credit or for the 1978-1979 taxable year only, show a reassessment limitation which reflects the taxable assessment for taxpayers eligible for this credit on the tax bill.]

(D) FOR EACH TAXABLE YEAR THROUGH THE 1983-1984 TAXABLE YEAR, THE TAX CREDIT IN THIS SUBSECTION SHALL BE CALCULATED BY:

(1) MULTIPLYING THE PRIOR YEAR'S TAXABLE ASSESSMENT BY 115 PERCENT AND SUBTRACTING THAT AMOUNT FROM THE CURRENT YEAR'S ASSESSMENT; AND

(2) MULTIPLYING THIS DIFFERENCE, PROVIDED IT IS A POSITIVE NUMBER, BY THE APPLICABLE COUNTY, BALTIMORE CITY, OR MUNICIPAL TAX RATE FOR THE CURRENT YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 12F-7(g), (h), (i), (j), and (k), respectively, of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland be renumbered to be Section(s) 12F-7(e), (f), (g), (h), and (i), respectively.

SECTION 3 2 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 598

(House Bill 91)

AN ACT concerning

Health Insurance - Benefits for Certain Birth Defects

FOR the purpose of requiring certain health insurance policies, contracts, or certificates delivered or issued for delivery within this State to include benefits for expenses for treatment of certain birth defects.

BY adding to

Article 48A - Insurance Code
Section 354X, 470Q, and 477W