

FOR the purpose of extending the property tax credit program with respect to property assessment increases in excess of 15 percent; providing altering the method of calculating this credit; defining certain terms; and generally relating to the property tax credit program.

BY-renumbering

Article-81---Revenue-and-Taxes  
Section-12F-7(d)(7)  
to-be-Section-12F-7(d)(8)  
Annotated-Code-of-Maryland  
(1980-Replacement-Volume-and-1981-Supplement)

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
 Section 12F-7(a) and (b)  
 Annotated Code of Maryland  
 (1980 Replacement Volume and 1981 Supplement)

BY repealing

Article 81 - Revenue and Taxes  
 Section ~~12F-7(e)(7)~~ 12F-7(d), (e), and (f)  
 Annotated Code of Maryland  
 (1980 Replacement Volume and 1981 Supplement)

BY adding to

Article 81 - Revenue and Taxes  
 Section ~~12F-7(d)(7)-and-12F-7(e)(7)~~ 12F-7(d)  
 Annotated Code of Maryland  
 (1980 Replacement Volume and 1981 Supplement)

BY renumbering

Article 81 - Revenue and Taxes  
Section 12F-7(g), (h), (i), (j), and (k), respectively  
to be Section 12F-7(e), (f), (g), (h), and (i),  
respectively  
Annotated Code of Maryland  
(1980 Replacement Volume and 1981 Supplement)

SECTION--1---BE--IF-ENACTED-BY-THE-GENERAL-ASSEMBLY-OF  
MARYLAND;--That--Section(s)--12F-7(d)(7)--of--Article--81---  
Revenue--and--Taxes;--of--the--Annotated--Code--of--Maryland--be  
renumbered--to--be--Section(s)--12F-7(d)(8)-