

(C) LEGISLATIVE OVERSIGHT SEEKS TO ELIMINATE INEFFICIENCIES IN GOVERNMENTAL ACTIVITIES AND TO EVALUATE PROGRAMS IN ORDER TO ELIMINATE THOSE NO LONGER REQUIRED AND TO AVOID OVERLAP AND DUPLICATION OF SERVICES AND ACTIVITIES.

(D) (1) THE LEGISLATIVE POLICY COMMITTEE SHALL BE RESPONSIBLE FOR COORDINATING THE SPENDING AFFORDABILITY PROGRAM OF THE GENERAL ASSEMBLY BY APPOINTMENT OF A SPENDING AFFORDABILITY COMMITTEE AND BY SELECTION OF PROGRAM EVALUATION PROJECTS AND DIRECTION OF OVERSIGHT ACTIVITIES.

(2) THE GOAL OF THE SPENDING AFFORDABILITY PROGRAM IS TO LIMIT THE RATE OF GROWTH OF STATE SPENDING TO A LEVEL THAT DOES NOT EXCEED THE RATE OF GROWTH OF THE STATE'S ECONOMY AS-EXPRESSED-BY-THE-ANNUAL-INCREASE--IN--THE PERSONAL-INCOME-OF-THE-STATE.

110.

(A) BY JUNE 1 OF EACH YEAR THE LEGISLATIVE POLICY COMMITTEE SHALL CREATE A SPENDING AFFORDABILITY COMMITTEE COMPRISED OF AN EQUAL NUMBER OF SENATORS AND DELEGATES. THE COMMITTEE MEMBERSHIP INCLUDES:

(1) THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF DELEGATES;

(2) THE CHAIRMEN OF THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE APPROPRIATIONS COMMITTEE;

(3) THE MAJORITY AND MINORITY LEADERS OF THE SENATE AND THE HOUSE OF DELEGATES OR THEIR DESIGNEES; AND

(4) OTHER MEMBERS OF THE SENATE AND THE HOUSE OF DELEGATES AS MAY BE APPOINTED BY THE PRESIDENT AND THE SPEAKER;

(B) THE CHAIRMAN OF THE COMMITTEE SHALL BE DESIGNATED BY JOINT ACTION OF THE PRESIDENT AND THE SPEAKER.

(C) THE PRESIDENT AND THE SPEAKER MAY APPOINT AN ADVISORY COMMITTEE OF CITIZENS TO ASSIST THE SPENDING AFFORDABILITY COMMITTEE IN ITS DELIBERATIONS.

111.

(A) THE SPENDING AFFORDABILITY COMMITTEE SHALL GIVE DETAILED STUDY AND REVIEW TO THE STATUS AND PROJECTIONS OF THE REVENUES AND EXPENDITURES OF THE STATE AND THE STATUS AND PROJECTIONS OF THE ECONOMY OF THE STATE.

(B) THE COMMITTEE SHALL CONSIDER ECONOMIC INDICATORS SUCH AS PERSONAL INCOME, GROSS STATE PRODUCT, OR OTHER DATA IN EVALUATING FUTURE STATE EXPENDITURES.