

FOR the purpose of increasing the takeout from regular betting at ~~the~~ thoroughbred race tracks in the State; and providing for the allocation of the increased amount to ~~the~~ thoroughbred track licensees.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission
Section 11(b) and 16(a)
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 78B - Racing Commission

11.

(b) Each mile thoroughbred licensee licensed under § 7 of this article shall deduct the breakage computed to the 10 cents and the following amounts on all races conducted by it: for calendar year ~~1978~~ 1983 and all subsequent calendar years, [15] 17 percent of the regular mutuel pool, 19 percent of the multiple mutuel pool involving two horses, and 25 percent of the multiple mutuel pool involving three or more horses. Regular mutuel pool means a separate wagering pool in which an interest is represented by a single ticket evidencing a single wager on one horse. Multiple mutuel pool means a separate wagering pool in which an interest is represented by a single wager on two or more horses. Each licensee shall apply the amounts deducted as follows:

(1) One half of the breakage shall be allocated for purse money. Ten percent of the one half of the breakage for purse money shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of this article.

(2) One half of the breakage may be retained by the licensee.

(3) 4.09 percent of the mutuel pools shall be paid to the Maryland Racing Commission for the use of the State as provided by § 14 of this article. Effective January 1, 1985, the percent of the mutuel pools paid to the Maryland Racing Commission for use of the State as provided by Section 14 of this article shall be 4.84 percent.

(4) An amount equal to 1 percent of the mutuel pools on all races conducted during the year shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of this article.