

(e) The Maryland Racing Commission is specifically empowered and authorized, in making commitments or grants, pursuant to and for the purposes set forth in subsection (c) of this section, to make, or to bind itself to make, such grant or grants as contributions to capital, in such manner and upon such terms and conditions as it may prescribe, and any such grant or grants or commitments heretofore made by the Racing Commission are hereby ratified, sanctioned and approved, and whenever hereafter a licensee is to expend, with the prior written and express permission of the Commission, for any such substantial alterations, additions, changes, improvements or major repairs, hereafter commenced, an amount greater than then credited to it in the Racing Fund, the Racing Commission is further specifically empowered and authorized to repay, or to enter into an agreement to repay, the licensee for any or all of such expenditures from future payments into the Racing Fund by the licensee. This subsection shall not be construed as implying that in the absence hereof, the provisions of this section could properly have been or shall be otherwise construed.]

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intention of the General Assembly that the Harness Racing Board shall take the necessary action to repeal the regulations or rules which provide for the Harness Track Capital Improvement Fund and that, upon this action and the effectiveness of the repeal of Section 12 of this Article 78B of the Code as proposed by Section 1 of this Act, each racing association licensed under Sections 7 or 17 of Article 78B shall submit to the Commission a written statement releasing the Commission from any further claim for funds due a racing association under either the Racing Fund or the Harness Track Capital Improvement Fund. Any racing association which fails to execute the release shall deposit with the Commission an amount equal to 0.50 percent of the mutuel pool for all races run by the licensee.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 581

(Senate Bill 1043)

AN ACT concerning

Racing - Takeout at Mile Thoroughbred Tracks