

(3) The limit of liability for an insurer providing uninsured motorist coverage under this subsection is the amount of that coverage less the sum of the limits under the liability insurance policies, bonds, and securities applicable to the bodily injury or death of the insured.

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 48A - Insurance Code

545.

(A) The coverages prescribed under § 539 of this article may exclude from benefits thereunder any person otherwise insured under the policy who:

[(a)] (1) Intentionally causes the accident resulting in the injury, or

[(b)] (2) Is injured while operating or voluntarily riding in a vehicle known by him to be stolen, or

[(c)] (3) Is injured while in the commission of a felony or while in violation of § 21-904 of the Transportation Article[.], OR

(4) IS A PEDESTRIAN INJURED IN AN ACCIDENT OUTSIDE OF MARYLAND AND IS NOT A RESIDENT OF MARYLAND.

[(d)] (B) With respect to motorcycles, economic loss benefits required under § 539 may be excluded, or may be offered with deductibles, options or with specific exclusions.

(C) THE INSURER MAY EXCLUDE FROM THE COVERAGE PRESCRIBED IN § 539, BENEFITS FOR THE NAMED INSURED OR MEMBERS OF HIS FAMILY RESIDING IN THE HOUSEHOLD WHEN OCCUPYING AN UNINSURED MOTOR VEHICLE THAT IS OWNED BY THE NAMED INSURED OR A MEMBER OF HIS IMMEDIATE FAMILY RESIDING IN HIS HOUSEHOLD.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

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