ewidence-is-not-presented-by-June-17-1984-the-preceds-of the-lean-shall-be-applied-te-the-purposes-authorized-in Article-78A7-§-3-of-the-Gode. If satisfactory evidence of the raising of at least an equal and matching fund for this project is presented to the Board of Public Works on or before June 1, 1984, the Board of Public Works shall so certify to the Treasurer of the State and the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1984, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved June 1, 1982.

CHAPTER 565

(Senate Bill 930)

AN ACT concerning

Maryland Higher Education Loan Corporation - Officers and Employees

FOR the purpose of removing the authority of the board of directors of the Maryland Higher Education Loan Corporation to set salary levels for its officers and employees; and re-affirming that those officers and employees are not in the State merit system.

BY repealing and reenacting, with amendments,

Article - Education Section 18-1005 Annotated Code of Maryland (1978 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article - Education

18-1005.

(a) Each year: