anniversary. All values referred to in subsections (d), (e), (f), (g), (h), (i), (j), [and] (k), AND (K-1) of this section may be calculated upon the assumption that any death benefit is payable at the end of the policy year of death. The net value of any paid-up additions, other than paid-up term additions, shall be not less than the [dividends] AMOUNTS used to provide such additions. Notwithstanding the provisions of subsection (d) of this section, additional benefits payable:

(1) In the event of death by accident or accidental means, or of dismemberment or loss of sight,

(2) In the event of total and permanent disability,

(3) As reversionary annuity or deferred reversionary annuity benefits,

(4) As term insurance benefits provided by a rider or supplemental policy provision to which, if issued as a separate policy, this section would not apply,

(5) As term insurance on the life of a child or on the lives of children provided in a policy on the life of a parent of the child, if such term insurance expires before the child's age is twenty-six, is uniform in amount after the child's age is one, and has not become paid-up by reason of the death of a parent of the child, and

(6) As other policy benefits additional to life insurance and endowment benefits, and premiums for all such additional benefits, shall be disregarded in ascertaining cash surrender values and nonforfeiture benefits required by this section, and no such additional benefits, shall be required to be included in any paid-up nonforfeiture benefits.

(M) THIS SUBSECTION, IN ADDITION TO ALL OTHER APPLICABLE SUBSECTIONS OF THIS SECTION, SHALL APPLY TO ALL POLICIES ISSUED ON OR AFTER JANUARY 1, 1986. ANY CASH SURRENDER VALUE AVAILABLE UNDER THE POLICY IN THE EVENT OF DEFAULT IN A PREMIUM PAYMENT DUE ON ANY POLICY ANNIVERSARY SHALL BE IN AN AMOUNT WHICH DOES NOT DIFFER BY MORE THAN .2 PERCENT OF EITHER THE AMOUNT OF INSURANCE, IF THE INSURANCE IS UNIFORM IN AMOUNT, OR THE AVERAGE AMOUNT OF INSURANCE AT THE BEGINNING OF EACH OF THE FIRST 10 POLICY YEARS, FROM THE SUM OF:

(1) THE GREATER OF ZERO AND THE BASIC CASH VALUE HEREINAFTER SPECIFIED; AND

(2) THE PRESENT VALUE OF ANY EXISTING PAID-UP ADDITIONS LESS THE AMOUNT OF ANY INDEBTEDNESS TO THE INSURER UNDER THE POLICY.