[and] *(k), AND (K-1)* of this section, corresponding to premiums which would have fallen due on and after such anniversary, and

(2) The amount of any indebtedness to the insurer on the policy.

HOWEVER, FOR ANY POLICY ISSUED ON OR AFTER THE OPERATIVE DATE OF SUBSECTION (K-1) WHICH PROVIDES SUPPLEMENTAL LIFE INSURANCE OR ANNUITY BENEFITS AT THE OPTION OF THE INSURED AND FOR AN IDENTIFIABLE ADDITIONAL PREMIUM BY RIDER OR SUPPLEMENTAL POLICY PROVISION, THE CASH SURRENDER VALUE REFERRED TO IN THE FIRST PARAGRAPH OF ~~THIS~~ SUBSECTION *(D) SHALL BE AN AMOUNT NOT LESS THAN THE SUM OF* THE CASH SURRENDER VALUE FOR AN OTHERWISE SIMILAR POLICY ISSUED AT THE SAME AGE WITHOUT ~~A~~ THE RIDER OR SUPPLEMENTAL POLICY PROVISION AND THE CASH SURRENDER VALUE AS DEFINED IN SUBSECTION (D) FOR A POLICY WHICH PROVIDES ONLY THE BENEFITS OTHERWISE PROVIDED BY ~~A~~ THE RIDER OR SUPPLEMENTAL POLICY PROVISION.

FOR ANY FAMILY POLICY ISSUED ON OR AFTER THE OPERATIVE DATE OF SUBSECTION (K-1) WHICH DEFINES A PRIMARY INSURED AND PROVIDES TERM INSURANCE ON THE LIFE OF THE SPOUSE OF THE PRIMARY INSURED EXPIRING BEFORE THE SPOUSE'S AGE 71, THE CASH SURRENDER VALUE REFERRED TO IN THE FIRST PARAGRAPH OF THIS SUBSECTION SHALL BE AN AMOUNT NOT LESS THAN THE SUM OF THE CASH SURRENDER VALUE AS DEFINED IN SUBSECTION (D) FOR AN OTHERWISE SIMILAR POLICY ISSUED AT THE SAME AGE WITHOUT TERM INSURANCE ON THE LIFE OF THE SPOUSE AND THE CASH SURRENDER VALUE AS DEFINED IN SUBSECTION *(D)* FOR A POLICY WHICH PROVIDES ONLY THE BENEFITS OTHERWISE PROVIDED BY TERM INSURANCE ON THE LIFE OF THE SPOUSE.

Any cash surrender value available within [thirty (30)] 30 days after any policy anniversary under any policy paid up by completion of all premium payments, or any policy continued under any paid-up nonforfeiture benefit, whether or not required by such subsection (b), shall be an amount not less than the present value, on such anniversary, of the future guaranteed benefits provided for by the policy, including any existing paid-up additions, decreased by any indebtedness to the insurer on the policy.

(e) Any paid-up nonforfeiture benefit available under the policy in the event of default in the premium payment due on any policy anniversary shall be such that its present value as of such anniversary shall be at least equal to the cash surrender value then provided for by the policy, or, if none is provided for, that cash surrender value which would have been required by this section in the absence of the condition that premiums shall have been paid for at least a specified period.