CASH SETTLEMENT OPTIONS, THE GUARANTEE DURATION IS THE NUMBER OF YEARS FOR WHICH THE CONTRACT GUARANTEES INTEREST RATES IN EXCESS OF THE CALENDAR YEAR STATUTORY VALUATION INTEREST RATE FOR LIFE INSURANCE POLICIES WITH GUARANTEE DURATION IN EXCESS OF 20 YEARS. FOR OTHER ANNUITIES WITH NO CASH SETTLEMENT OPTIONS AND FOR GUARANTEED INTEREST CONTRACTS WITH NO CASH SETTLEMENT OPTIONS, THE GUARANTEE DURATION IS THE NUMBER OF YEARS FROM THE DATE OF ISSUE OR DATE OF PURCHASE TO THE DATE ANNUITY BENEFITS ARE SCHEDULED TO COMMENCE.

5. PLAN TYPE AS USED IN THE ABOVE TABLES IS DEFINED AS FOLLOWS:

PLAN TYPE A: AT ANY TIME POLICYHOLDER MAY WITHDRAW FUNDS ONLY (A) WITH AN ADJUSTMENT TO REFLECT CHANGES IN INTEREST RATES OR ASSET VALUES SINCE RECEIPT OF THE FUNDS BY THE INSURER, OR (B) WITHOUT SUCH ADJUSTMENT BUT IN INSTALLMENTS OVER 5 YEARS OR MORE, OR (C) AS AN IMMEDIATE LIFE ANNUITY, OR (D) NO WITHDRAWAL PERMITTED.

PLAN TYPE B: BEFORE EXPIRATION OF THE INTEREST RATE GUARANTEE, POLICYHOLDER MAY WITHDRAW FUNDS ONLY (A) WITH AN ADJUSTMENT TO REFLECT CHANGES IN INTEREST RATES OR ASSET VALUES SINCE RECEIPT OF THE FUNDS BY THE INSURER, OR (B) WITHOUT SUCH ADJUSTMENT BUT IN INSTALLMENTS OVER 5 YEARS OR MORE, OR (C) NO WITHDRAWAL PERMITTED. AT THE END OF INTEREST RATE GUARANTEE, FUNDS MAY BE WITHDRAWN WITHOUT SUCH ADJUSTMENT IN A SINGLE SUM OR INSTALLMENTS OVER LESS THAN 5 YEARS.

PLAN TYPE C: POLICYHOLDER MAY WITHDRAW FUNDS BEFORE EXPIRATION OF INTEREST RATE GUARANTEE IN A SINGLE SUM OR INSTALLMENTS OVER LESS THAN 5 YEARS EITHER (A) WITHOUT ADJUSTMENT TO REFLECT CHANGES IN INTEREST RATES OR ASSET VALUES SINCE RECEIPT OF THE FUNDS BY THE INSURER, OR (B) SUBJECT ONLY TO A FIXED SURRENDER CHARGE STIPULATED IN THE CONTRACT AS A PERCENTAGE OF THE FUND.

6. AN INSURER MAY ELECT TO VALUE GUARANTEED INTEREST CONTRACTS WITH CASH SETTLEMENT OPTIONS AND ANNUITIES WITH CASH SETTLEMENT OPTIONS ON EITHER AN ISSUE YEAR BASIS OR ON A CHANGE IN FUND BASIS. GUARANTEED INTEREST CONTRACTS WITH NO CASH SETTLEMENT OPTIONS AND OTHER ANNUITIES WITH NO CASH SETTLEMENT OPTIONS MUST BE VALUED ON AN ISSUE YEAR BASIS. AS USED IN THIS SUB-SUBPARAGRAPH, AN ISSUE YEAR BASIS OF VALUATION REFERS TO A VALUATION BASIS UNDER WHICH THE INTEREST RATE USED TO DETERMINE THE MINIMUM VALUATION STANDARD FOR THE ENTIRE DURATION OF THE ANNUITY OR GUARANTEED INTEREST CONTRACT IS THE CALENDAR YEAR VALUATION INTEREST RATE FOR THE YEAR OF ISSUE OR YEAR OF PURCHASE OF THE ANNUITY OR GUARANTEED INTEREST CONTRACT, AND THE CHANGE IN FUND BASIS OF VALUATION REFERS TO A VALUATION BASIS UNDER WHICH THE INTEREST RATE USED TO DETERMINE THE MINIMUM VALUATION STANDARD APPLICABLE TO EACH CHANGE IN THE FUND