

GOVERNING THE LOAN. THE CONTRACT SHALL PROVIDE FOR THE FOLLOWING:

- (I) THE PERIOD OF TIME OF THE LOAN;
- (II) THE CONSIDERATION THAT SHALL BE PAID FOR THE LOAN; AND
- (III) ANY OTHER CONDITION OF THE LOAN AND ANY OTHER PROVISION THAT THE TREASURER DETERMINES IS NECESSARY TO PROTECT THE INTERESTS OF THIS STATE.

(3) THE CONSIDERATION PAID FOR THE LOAN SHALL BE NO LESS THAN THE PRESENT MARKET LENDING RATE FOR THE SECURITIES DESCRIBED IN SUBSECTION (A) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

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CHAPTER 546

(Senate Bill 737)

AN ACT concerning

Fire Fighters - Survivor's Benefits

FOR the purpose of allowing the Board of Trustees of the Maryland State Firemen's Association to determine a survivor's benefit for survivors of certain deceased fire fighters and other individuals, provided the amount is at least a certain sum; deleting certain gender specific language; and clarifying language.

BY repealing and reenacting, with amendments,

Article 38A - Fires and Investigations  
Section 43  
Annotated Code of Maryland  
(1978 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 38A - Fires and Investigations