(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

struction of a correctional medium and/or maximum security facility to provide [(500)] 720 beds. [This facility, which shall replace 500 beds currently at the House of Correction (and upon the completion and opening of which the cap immediately hereinafter provided shall be effective), shall be located adjacent to the existing House of Correction on the site of the present cattle barns and storage sheds which is the site currently used for the treatment and rehabilitation of addicted prisoners and which is known as the Jessup Pre-Release Annex (Drug) facility; provided, however, that should Anne Arundel County not execute, by August 1, 1980, an agreement with the State of Maryland whereby the county shall thereafter supply emergency water services to the Division of Correction for the House of Correction Complex, the site of the 500 bed facility provided for herein shall be that property owned by the State of Maryland in Howard County adjacent to the Clifton T. Perkins Hospital. As of the date on which the 500 bed replacement facility is and open accepting prisoners, the total Division of Correction and Patuxent Institution prison population in the Jessup area shall not exceed 3,400 prisoners, computed as follows:

Jessup Pre-Release Unit (including new drug unit)	184
Patuxent Institution	640
Maryland Correctional Institution for Women	249
Brockbridge Correctional Facility	515
House of Correction Renovation and/or replacements	