

BY repealing and reenacting, with amendments,

Chapter 174 of the Acts of the General Assembly of 1978, as amended by Chapter 707 of the Acts of the General Assembly of 1979 and Chapter 519 of the Acts of the General Assembly of 1980
Section 1.(3)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the General Construction Loan of 1982 in the aggregate principal amount of ~~\$105,605,000~~ ~~\$97,362,000~~ ~~\$97,377,000~~ ~~\$96,448,000~~ \$98,633,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1981 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

GENERAL CONSTRUCTION LOAN OF 1982

(A) Board of Public Works:

(1) State Government Center - Annapolis:

(a) To supplement the appropriation, "Acquisition of Public Housing (51 units) on St. John's Street" as shown on page 328 of the Acts of 1970; Section 8 of Chapter 101 of the Acts of 1970 being hereby modified to the extent that said acquisition may begin upon satisfactory assurances to the Board of Public Works that said acquisition can be completed