

(4) The trustees shall serve without compensation, but they shall be reimbursed from the Expense Fund, provided under § 56 of this subtitle, for all expenses that they may incur through service on the board in accordance with the standard travel regulations.

(5) Each trustee shall, within ten days after his appointment or election, take an oath of office that so far as it devolves upon him he will diligently and honestly administer the affairs of the said board, and that he will not knowingly violate or willingly permit to be violated any of the provisions of the law applicable to the Retirement System. Such oath shall be subscribed to by the member making it and certified by the officer before whom it is taken, and immediately filed in the office of the Secretary of State.

(6) Each trustee shall be entitled to one vote on the board. A majority of said board shall constitute a quorum for the transaction of any business, the exercise of any power, or the performance of any duty authorized or imposed by this subtitle.

(7) Subject to the limitations of this subtitle, the board of trustees shall from time to time establish rules and regulations for the administration of the funds created by this subtitle and for the transaction of its business. The board of trustees shall have power to require any officer, board or commission of the State to furnish it, upon application and without cost, certified copies of any record or papers in their official custody, and to require the attendance of witnesses and the production of papers, under summons, subpoena or other process, before said board when considered necessary for the proper administration and enforcement of this subtitle or of the regulation adopted pursuant thereto; and for this purpose the said board, or any member thereof, shall have the right to administer oaths to such witnesses.

(8) The said board may hold hearings when deemed necessary in the performance of its duty, the hearings to be governed by the rules and regulations of the board, and the board shall not be bound by technical rules of evidence.

(9) The board of trustees shall elect from its membership a chairman. The Secretary of Personnel shall be secretary to the board, and shall be responsible for such administrative functions as had been previously performed by the Director of retirement systems to carry out the duties and business of the retirement system. The board shall engage such actuarial and other professional services as shall be required to transact the business of the retirement system, and the board shall determine the amounts of compensation to be paid for such services. The board of trustees shall engage the services of such persons as are at