

(C) THE AGENCY MAY COMMINGLE ASSETS OF THE SEVERAL SYSTEMS PROVIDED THAT IT SHALL AT ALL TIMES MAINTAIN OR CAUSE TO BE MAINTAINED RECORDS FROM WHICH IT CAN BE DETERMINED THE PERCENTAGE PARTICIPATION OF ANY PARTICULAR SYSTEM; THE PERCENTAGE OF INCOME, GAINS, AND LOSSES APPLICABLE TO EACH SYSTEM; AND THE TOTAL CONTRIBUTIONS AND DISBURSEMENTS APPLICABLE TO EACH SYSTEM.

(13) NOTWITHSTANDING THE PROVISIONS OF ANY OTHER STATUTE PRESENTLY EXISTING OR HEREINAFTER ENACTED, UNLESS SPECIFIC REFERENCE IS MADE TO THIS SUBSECTION, THE AGENCY SHALL KEEP ALL RECORDS, PAPERS, ANALYSES, FORECASTS, REPORTS, NEGOTIATIONS, AND RECOMMENDATIONS CLOSED TO PUBLIC INSPECTION UNTIL A PROPOSED PURCHASE OR PROGRAM OF PURCHASES LEADING TO A CUMULATIVE POSITION IN A SECURITY, THE MAKING OF A LOAN, ANY PROPOSED SALE OR PROGRAM OF SALES LEADING TO THE ELIMINATION OF A POSITION IN A SECURITY, OR THE SALE OR PREPAYMENT OF A LOAN ALL HAVE BEEN COMPLETED AND RELEASE OF THE INFORMATION WOULD NOT HAVE AN ADVERSE EFFECT ON THE NEGOTIATION OR THE MARKET PRICE OF THE SECURITY OR SECURITIES.

Article 88B - State Police

49.

The following words and phrases as used in this subtitle, unless a different meaning is plainly required by the context shall have the following meanings:

(5) "Board of trustees" shall mean the board provided for in § [54 of this subtitle] 158 OF ARTICLE 73B to administer the retirement system.

(6) "Medical board" shall mean [the] A board of physicians provided for in § [54 of this subtitle] 158 OF ARTICLE 73B.

50.

A retirement system is hereby established and placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits under the provisions of this subtitle for the employees of the Department of Maryland State Police. The retirement system so created shall be established as of July first, nineteen hundred and forty-nine [and it shall be part of the Department of Personnel]. It shall have the powers and privileges of a corporation, and shall be known as the "State Police Retirement System of the State of Maryland[," and by such name all of its business shall be transacted; provided, however, that the board of trustees is hereby empowered to authorize the State Treasurer to place securities held by the board in the name of a partnership to