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[(1)] The general administration and responsibility for the proper operation of this pension system and for making this subtitle effective are vested in the board of trustees created under § [12] 158 of this article. [The board has the powers and duties set forth in this section.

(2) The Attorney General of the State shall be the legal adviser of the board of trustees.

(3) The board of trustees shall designate a medical board to be composed of three physicians who are not eligible to participate in this pension system to report on special cases. The medical board shall:

(i) Arrange for and pass on all medical examinations required under this subtitle;

(ii) Investigate all essential statements and certificates by or on behalf of a member in connection with an application for disability retirement; and

(iii) Report in writing to the board of trustees its conclusions and recommendations upon all the matters referred to it.

(4) The board of trustees shall designate an actuary who shall:

(i) Be the technical adviser of the board of trustees on matters regarding the operation of the funds created by this subtitle; and

(ii) Perform any other duties as required in connection with these funds.

(5) Until the initial investigation of the mortality, service, and compensation experience of the members of this pension system, the actuary shall use the mortality and service tables most recently adopted for use under the retirement system. Thereafter, the board of trustees shall:

(i) Adopt for this pension system the mortality and service tables that it considers necessary; and

(ii) Certify the rates of contribution payable under this subtitle.

(6) (a) In 1982 and at least once in each 5-year period thereafter, the actuary shall make:

(i) An actuarial investigation into the mortality, service, and compensation experience of the members and beneficiaries of this pension system; and