

(II) WAGES FOR WORK WHICH ARE NOT LESS THAN 80 PERCENT OF THE INDIVIDUAL'S AVERAGE WEEKLY WAGE AS DETERMINED UNDER THE FEDERAL TRADE ACT OF 1974, AS AMENDED.

23.

TO THE EXTENT NECESSARY TO ASSURE THAT MARYLAND'S UNEMPLOYMENT INSURANCE LAW MAY BE CERTIFIED BY THE U.S. SECRETARY OF LABOR PURSUANT TO § 3304 OF THE FEDERAL INTERNAL REVENUE CODE AND UNLESS THE PROVISIONS OF THIS ARTICLE CLEARLY INDICATE AN INTENT TO THE CONTRARY, THE PROVISIONS OF THIS ARTICLE SHALL BE CONSTRUED IN A MANNER CONSISTENT WITH THE RELEVANT PROVISIONS OF THE FEDERAL INTERNAL REVENUE CODE, THE FEDERAL SOCIAL SECURITY ACT, THE FEDERAL-STATE EXTENDED UNEMPLOYMENT COMPENSATION ACT OF 1970, AND THE FEDERAL TRADE ACT OF 1974, AS THESE ACTS MAY BE AMENDED FROM TIME TO TIME.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved June 1, 1982.

CHAPTER 506

(Senate Bill 262)

AN ACT concerning

Pensions - Administration of State Systems

FOR the purpose of moving the Maryland State Retirement Systems from within the Department of Personnel; providing for the creation of a new Board of Trustees with the powers and duties of the Board of Trustees of the Employees' Retirement System; providing for fiduciary capacity and the funding of administrative expenses; providing for the Division of Social Security to remain within the Department of Personnel; abolishing the Advisory Investment Committee and the Division of Investments; providing for a Medical Board; providing for the transfer of the powers and duties of the Board of Trustees of the Teachers' Retirement System; providing for fiduciary capacity and the funding of administrative expenses; providing for the transfer of the powers and duties relevant to the Pension System for Employees of the State of Maryland; providing for fiduciary capacity and the funding of administrative expenses; providing for the transfer of the powers and duties relevant to the Pension System for Teachers of the State of Maryland; providing for