

CHAPTER 501

(Senate Bill 206)

AN ACT concerning

Budget and Fiscal Planning - Capital Appropriations

FOR the purpose of authorizing unexpended balances of certain appropriations for capital expenditures to be carried from year to year and expended under certain conditions; and providing for the disposition of certain unexpended balances under certain conditions.

BY adding to

Article 15A - Budget and Fiscal Planning
Section 3
Annotated Code of Maryland
(1981 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 15A - Budget and Fiscal Planning

3.

ANY UNEXPENDED BALANCE OF AN APPROPRIATION FOR A PROJECT FOR THE ACQUISITION OF LAND, BUILDINGS, EQUIPMENT, NEW CONSTRUCTION OR OTHER CAPITAL EXPENDITURE, WHETHER MADE THROUGH A BUDGET BILL OR A SUPPLEMENTARY APPROPRIATION BILL OTHER THAN A GENERAL OBLIGATION LOAN ENABLING ACT, MAY NOT REVERT TO THE GENERAL TREASURY BUT MAY ONLY BE EXPENDED FOR CAPITAL PURPOSES IN A FISCAL YEAR BEGINNING AFTER THE FISCAL YEAR FOR WHICH THE APPROPRIATION FOR THE PROJECT WAS MADE. WITH THE APPROVAL OF THE BOARD OF PUBLIC WORKS, THE APPROPRIATION SHALL BE CARRIED IN A CAPITAL ACCOUNT UNTIL EXPENDED EXCEPT THAT:

(1) UNLESS OTHERWISE PROVIDED IN THE APPROPRIATION ACT, THE AUTHORIZATION FOR THE PROJECT SHALL BE TERMINATED AUTOMATICALLY IF THE PROJECT HAS NOT BEEN CONTRACTED FOR OR ALLOCATION MADE BY THE BOARD OF PUBLIC WORKS WITHIN 2 YEARS FROM THE EFFECTIVE DATE OF THE AUTHORIZATION ACT; AND OR

(2) 1 YEAR AFTER THE ACCEPTANCE, COMPLETION OR ABANDONMENT OF THE PROJECT, THE UNEXPENDED BALANCE OF THE APPROPRIATION FOR THE PROJECT SHALL BE CANCELLED.