- (4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.
- (5) Prior to the payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3) above, the Baltimore Symphony Orchestra Association by way-of-private-contributions shall provide at least an equal and matching fund of \$1,500,000 for--this--project---The Baltimere--Symphony--Orchestra-Association-has-until-June-1, 1984-to-present-evidence-satisfactory-to-the-Board-of-Public Works--that--the--matching--fund--will--be---provided:----If satisfactory -- evidence-is-presented, -the-Board-shall-certify this-fact-to-the-State-Treasurer-and--the--proceeds--of--the lean--shall--be--expended--fer-the-purposes-provided-in-this Act -- If-this-evidence-is-not-presented-by-June-1,-1984--the proceeds -- of -- the -- loan -- shall-be-transferred-to-the-Annuity Bond-Fund-and-applied-to-the-debt--service--requirements--of the-State: . No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Baltimore Symphony Orchestra Association has until June 1, 1984 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1984 the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved May 20, 1982.

CHAPTER 464

(House Bill 1847)

AN ACT concerning

Estates and Trusts - Distribution by Representation or