

538.

(a) In this subtitle the following words have the meanings indicated.

(b) "Department" means the Department of Economic and Community Development.

(c) "Fund" means the Neighborhood Housing Services Fund.

(d) "Operating budget" means all those funds necessary for administrative, technical, legal or other expenses of operating a neighborhood housing services corporation, INCLUDING THE EXPENSES INCURRED BY AN UMBRELLA CORPORATION IN OPERATING NEIGHBORHOOD HOUSING SERVICES PROGRAMS, excluding funds allocated to [or used in connection with] revolving or other loan funds.

(e) "Political subdivision" means a county or municipal corporation.

(f) "Neighborhood Housing Services Corporation" means a neighborhood housing services corporation established in connection with the National Neighborhood Reinvestment Corporation.

(G) "NEIGHBORHOOD HOUSING SERVICES PROGRAM" MEANS A PROGRAM WHICH IS ESTABLISHED AND SUPERVISED BY A NEIGHBORHOOD HOUSING SERVICES CORPORATION FOR THE PURPOSE OF ADMINISTERING THE CORPORATION'S GOALS AND SERVICES WITHIN A SPECIFIC NEIGHBORHOOD.

[(g)] (H) "Secretary" means the Secretary of the Department of Economic and Community Development.

(I) "UMBRELLA CORPORATION" MEANS A NEIGHBORHOOD HOUSING SERVICES CORPORATION WHICH ESTABLISHES AND SUPERVISES 2 OR MORE NEIGHBORHOOD HOUSING SERVICES PROGRAMS.

540.

(a) (1) The Department shall make grants to eligible neighborhood housing services corporations pursuant to the terms of subsections (b) and (c).

(2) [A neighborhood housing services corporation which oversees programs in more than one neighborhood shall] AN UMBRELLA CORPORATION SHALL ALSO be eligible for a grant for each neighborhood HOUSING SERVICES program [in addition to a grant for the central corporation] UNDER ITS SUPERVISION.