Workmen's Compensation Law; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 101 - Workmen's Compensation Section 16(3)(a) Annotated Code of Maryland (1979 Replacement Volume and 1981 Supplement) (As enacted by Chapter 666 of the Acts of the General Assembly of 1981)

Preamble

WHEREAS, Chapter 773 of the Acts of the General Assembly of 1980 permitted groups of employers to associate and establish joint workmen's compensation coverage; and

WHEREAS, Chapter 666 of the Acts of the General Assembly of 1981 restricted the definition of employers, for the purposes of group self-insurance, to groups of counties and municipalities; and

WHEREAS, It was the intent of the General Assembly of 1981 to restrict open the program to groups of counties and groups of municipalities, or groups composed of both counties and municipalities; and the purpose of this Act is to clarify that intent; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter 666 of the Acts of the General Assembly of 1981) read(s) as follows:

Article 101 - Workmen's Compensation

16.

(3) (a) (i) Any employer who does not, with the approval of the Commission, voluntarily insure the payment of the compensation by one of the methods designated in the preceding paragraphs of this section, must furnish satisfactory proof to the Commission of his financial ability to pay the compensation himself, in which case the Commission may, at any time and from time to time in its discretion, require the deposit with the Commission of securities as are accepted by the equity courts of Baltimore City for the investment of trust funds and in an amount or amounts to be determined by the Commission, to secure the liability of the employer to pay the compensation specified in this article. The Commission may require the employer to obtain and file with the Commission a policy of insurance protecting the employer against liability for workmen's compensation benefits resulting from a catastrophe