SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 20, 1982.

CHAPTER 404

(House Bill 1181)

AN ACT concerning

Agriculture - Grain Buyers - Licensing

FOR the purpose of altering the minimum level of grain purchases to qualify as a grain buyer under this Act; revising the insurance requirements for grain in the actual physical control of a certain licensee; including certain other acts of God as part of certain insurance coverage; providing that a certified public accountant shall review financial statements; revising the definition of "full market value" to be "fair market value"; repealing the requirement that a financial statement must be filed at certain times; defining a certain term; making stylistic changes; providing for the emergency effective date of this Act; and generally relating to the licensing of grain dealers.

BY repealing and reenacting, with amendments,

Article - Agriculture Section 13-201, 13-202, 13-204, 13-207, 13-210, and 13-211

Annotated Code of Maryland (1974 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article - Agriculture

13-201.

(a) In this subtitle the following words have the meanings indicated.