

directly or indirectly, through a sewer system of adequate capacity, to a sewage treatment plant capable of maintaining the water quality standards of the State. No loan may be made for a project which is likely to cause untreated sewage to spill from an existing sewer or to cause untreated or inadequately treated sewage to bypass a sewage treatment plant.

(5) The loan shall bear the same rate of interest as the bonds from which proceeds are used to provide the loan.

(6) The loan shall be repaid within 30 years, and the first payment shall be made at a time stipulated by the Board of Public Works.

(7) Before any loan is made, the petitioner shall execute an agreement specifying the purpose, amount, and manner of repayment of the loan and such other terms and conditions as may be required by regulations of the Board of Public Works. The agreement shall be signed on behalf of the State by the Department of Health and Mental Hygiene and shall be approved by the Board of Public Works.

(8) Except in extraordinary circumstances, determined by the Department of Health and Mental Hygiene and the Board of Public Works, a petitioner may receive no more than a total of five hundred thousand dollars (\$500,000) in one or more new loans during any calendar year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

Approved May 20, 1982.

CHAPTER 307

(Senate Bill 961)

AN ACT concerning

Department of Economic and Community Development -
Maryland Magazine

FOR the purpose of establishing Maryland Magazine as a nonprofit magazine in the Department of Economic and Community Development for the purpose of educating the public on the quality of life in Maryland; and providing for a certain fund to be used for certain purposes of Maryland Magazine.