

(1) WHETHER THE PROJECT MAY REASONABLY BE EXPECTED TO ATTRACT-COMMERCIAL-OR-INDUSTRIAL-BUSINESSES-AND CREATE NEW EMPLOYMENT OPPORTUNITIES IN THE ENTERPRISE ZONE;

(2) THE AMOUNT OF BENEFIT, IN TERMS OF ECONOMIC DEVELOPMENT AND EMPLOYMENT OPPORTUNITIES WHICH THE PROJECT MAY REASONABLY BE EXPECTED TO GENERATE IN THE ENTERPRISE ZONE IN RELATION TO SUCH BENEFITS WHICH OTHER PROJECTS SEEKING SUCH INSURANCE MAY REASONABLY BE EXPECTED TO GENERATE, AND IN RELATION TO THE TOTAL FUNDS AVAILABLE FOR INSURING;

(3) WHETHER THE PROJECT, AS PROPOSED, WILL COMPLY WITH APPLICABLE ZONING, HEALTH, AND OTHER LAWS OR REGULATIONS APPLICABLE TO THE PROJECT; AND

(4) SUCH OTHER FACTORS AS THE SECRETARY DEEMS RELEVANT.

441D. LOANS TO PROJECTS IN ENTERPRISE ZONES.

NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, THE SECRETARY MAY APPROVE LOANS IN THE FOLLOWING AMOUNTS FOR PROJECTS WITHIN AN ENTERPRISE ZONE DESIGNATED UNDER § 266KK-2 OF THIS ARTICLE:

(1) FOR ANY LOAN TO ACQUIRE LAND UNDER § 440, UP TO 100 PERCENT OF THE CURRENT MARKET VALUE OF THE LAND, AS DETERMINED BY HIM, BUT NOT EXCEEDING \$1,000,000 FOR ANY ONE PROJECT;

(2) FOR ANY LOAN TO FINANCE INDUSTRIAL PARK PROJECT COSTS UNDER § 441, UP TO 50 PERCENT OF THE ANTICIPATED PROJECT COST, AS DETERMINED BY THE SECRETARY, BUT NOT EXCEEDING \$2,000,000 FOR ANY ONE PROJECT;

(3) FOR ANY LOAN TO FINANCE PROJECT COSTS OF A SHELL BUILDING PROJECT UNDER § 441A, ALL OR ANY PART OF THE PROJECT COSTS, NOT TO EXCEED \$2,000,000;

(4) FOR ANY LOAN FOR THE PURPOSE OF ACQUIRING OPTIONS TO PURCHASE PROSPECTIVE INDUSTRIAL LAND SITES OR INDUSTRIAL PARK SITES UNDER § 441B, A LOAN NOT EXCEEDING \$100,000 AND ON AN EQUAL MATCHING BASIS WITH FUNDS OF THE BORROWING SUBDIVISION.

462.

~~(D) -- THE 40% LIMITATION CONTAINED IN § 462 (C) (1) HEREOF SHALL NOT APPLY TO ANY GRANT OR LOAN MADE TO ANY~~

(c) (1) A loan or grant may be for up to 90 percent of the nonfederal and nonprivate portion of the eligible project cost. However, a loan that, as to principal, is to be repaid in full may not exceed \$3,000,000. Any other loan