

SHALL BE PAID INTO THE FUND. IF MONEYS DERIVED BY BORROWINGS BY THE STATE ARE DEPOSITED IN THE FUND, THEN SUCH MONEYS SHALL BE INVESTED AND REINVESTED IN COMPLIANCE WITH ANY APPLICABLE FEDERAL TREASURY REGULATIONS GOVERNING THE BORROWINGS OF MONEY BY THE STATE.

(E) THE FUND SHALL BE USED TO INSURE LOANS APPROVED BY THE DEPARTMENT UNDER THE PROVISIONS OF THIS ARTICLE.

(F) THE DEPARTMENT FUND MAY INSURE UPON SUCH TERMS AS ~~IF~~ THE SECRETARY MAY PRESCRIBE ANY LOAN WHICH IS ELIGIBLE FOR INSURANCE UNDER THE PROVISIONS OF THIS ARTICLE. PREMIUMS AND FEES SHALL BE ESTABLISHED BY THE SECRETARY FOR SAID INSURANCE IN AN AMOUNT CALCULATED TO COVER ADMINISTRATIVE COSTS FOR THIS PROGRAM AS WELL AS PAYMENTS MADE WHERE DEFAULTS ON LOANS CAUSE INSURED LOSSES TO THE LENDERS.

(G) THE DEPARTMENT SHALL BE ENTITLED TO EXERCISE ANY POWER NECESSARY OR CONVENIENT TO CARRY OUT THE PURPOSES OF THIS SECTION, INCLUDING, BY WAY OF EXAMPLE, THE POWER TO:

(1) CONTRACT FOR AND ACCEPT, FOR USE IN CARRYING OUT THE PROVISIONS OF THIS SUBTITLE, LOANS AND GRANTS FROM THE FEDERAL, STATE, OR ANY LOCAL GOVERNMENT AND ANY OF ITS AGENCIES AND INSTRUMENTALITIES;

(2) ACQUIRE, MANAGE, OPERATE, AND DISPOSE OF PROPERTY, TAKE ASSIGNMENTS OF RENTALS AND LEASES, AND MAKE CONTRACTS, LEASES, AGREEMENTS, AND ARRANGEMENTS THAT ARE NECESSARY OR INCIDENTAL TO THE PERFORMANCE OF ITS DUTIES;

(3) ACQUIRE OR TAKE ASSIGNMENTS OF LOAN DOCUMENTS;

(4) ACQUIRE, ATTACH, SEIZE, ACCEPT, OR TAKE TITLE TO ANY ~~INDUSTRIAL-OR-COMMERCIAL~~ PROPERTY BY CONVEYANCE OR BY FORECLOSURE, AND IN EITHER EVENT THE DEPARTMENT FUND MAY COMPLETE, ADMINISTER, DISPOSE OF, OR OTHERWISE DEAL WITH THAT ~~INDUSTRIAL--OR--COMMERCIAL~~ PROPERTY IN THE MANNER NECESSARY OR DESIRABLE TO PROTECT THE INTERESTS OF THE FUND THEREIN, INCLUDING BY WAY OF EXAMPLE, THE PAYMENT OF PRINCIPAL OR INTEREST ON ANY OBLIGATIONS INCURRED FOR THAT ~~INDUSTRIAL-OR-COMMERCIAL~~ PROPERTY;

(5) SELL, LEASE, OR RENT AN ~~INDUSTRIAL--OR~~ ~~COMMERCIAL~~ PROPERTY FOR ANY USE;

(6) ADOPT RULES AND REGULATIONS NECESSARY TO CARRY OUT THE PURPOSES OF THIS SUBTITLE.

(H) IN DETERMINING WHETHER OR NOT TO INSURE A LOAN AND THE AMOUNT OF INSURANCE, THE DEPARTMENT SECRETARY SHALL CONSIDER AND DETERMINE: