

(2) SO DESIGNATED BY THE UNITED STATES GOVERNMENT.

(F) "FUND" MEANS THE ENTERPRISE ENTERPRISE ZONE VENTURE CAPITAL GUARANTEE FUND;

(G) "POLITICAL SUBDIVISION" MEANS ANY COUNTY OR MUNICIPAL CORPORATION;

(H) "SECRETARY" MEANS THE SECRETARY OF ECONOMIC AND COMMUNITY DEVELOPMENT;

(I) "SUBMISSION DATE" MEANS APRIL 15, AND OCTOBER 15 OF ANY CALENDAR YEAR.

266KK-2. DESIGNATION OF ENTERPRISE ZONES.

(A) ANY POLITICAL SUBDIVISION MAY APPLY TO THE SECRETARY FOR DESIGNATION OF AN AREA WITHIN THAT POLITICAL SUBDIVISION AS AN ENTERPRISE ~~ZONE~~ ZONE, BUT IF A COUNTY SEEKS TO DESIGNATE AN AREA WITHIN A MUNICIPAL CORPORATION AS AN ENTERPRISE ZONE, THEN THE GOVERNING BODY OF THE MUNICIPAL CORPORATION MUST FIRST CONSENT.

(B) ANY COUNTY MAY APPLY TO THE SECRETARY ON BEHALF OF A MUNICIPAL CORPORATION, WITH THE CONSENT OF SUCH MUNICIPAL CORPORATION, FOR DESIGNATION OF ANY AREA WITHIN THAT MUNICIPAL CORPORATION AS AN ENTERPRISE ZONE.

(C) TWO OR MORE COUNTIES MAY JOINTLY APPLY TO THE SECRETARY FOR DESIGNATION OF AN AREA AS AN ENTERPRISE ZONE WHICH MAY BE LOCATED ASTRIDE THEIR COMMON BOUNDARIES.

~~(E)~~ (D) THE APPLICATION SHALL BE IN THE FORM AND MANNER AND CONTAIN SUCH INFORMATION AS THE SECRETARY MAY, BY REGULATION, DETERMINE, PROVIDED THAT THE APPLICATION SHALL:

(1) CONTAIN INFORMATION SUFFICIENT FOR THE SECRETARY TO DETERMINE IF THE CRITERIA ESTABLISHED IN § 266KK-3 HAVE BEEN MET;

(2) BE SUBMITTED ON BEHALF OF THE POLITICAL SUBDIVISION BY ITS CHIEF ELECTED OFFICER, OR, IF NONE, BY THE GOVERNING BODY OF THE POLITICAL SUBDIVISION; AND

(3) STATE WHETHER THE POLITICAL SUBDIVISION HAS EXAMINED THE FEASIBILITY OF CREATING EDUCATIONAL OR TRAINING OPPORTUNITIES FOR EMPLOYERS AND EMPLOYEES OF BUSINESS ENTITIES LOCATED OR TO BE LOCATED IN THE PROPOSED ENTERPRISE ZONE; AND

~~(3)~~ (4) SET FORTH THE STANDARDS WITH WHICH A BUSINESS ENTITY MUST COMPLY AS A PRECONDITION TO ITS RECEIVING THE INCENTIVES AND INITIATIVES SET FORTH IN THIS SUBTITLE.