BY repealing and reenacting, with amendments,

Article 101 - Workmen's Compensation Section 74 Annotated Code of Maryland (1979 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 41 - Governor - Executive and Administrative Departments

[266KK.

- (a) "Urban Enterprise Zone" means an area that has been officially designated an urban enterprise zone by the federal government.
- (b) Any business that locates in an urban enterprise zone may be eligible, as determined by the local governments with the approval of the Governor, to receive reductions in workmen's compensation premiums, under Section 74 of Article 101, exemption from income tax under Section 288(d)(10) of Article 81, and reductions in unemployment insurance fund contributions under Section 8(b)(2) of Article 95A of the Code, provided it meets the eligibility standards for employment of residents of the urban enterprise zone or the subdivision established by the federal government.]

266KK-1. DEFINITIONS.

FOR PURPOSES OF §§ 266KK-1 THROUGH 266KK-5 THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:

- (A) "AREA" MEANS A GEOGRAPHIC AREA WITHIN A--SINGLE SUBDIVISIONS WITHIN THE STATE DESCRIBED BY A CLOSED PERIMETER BOUNDARY;
- (B) "BUSINESS ENTITY" MEANS A PERSON OPERATING OR CONDUCTING A TRADE OR BUSINESS;
- (C) "COUNTY" MEANS A COUNTY OF THIS STATE AND INCLUDES THE MAYOR AND CITY COUNCIL OF BALTIMORE;
- (D) "DEPARTMENT" MEANS THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT;
 - (E) "ENTERPRISE ZONE" MEANS AN AREA:
- (1) MEETING THE REQUIREMENTS OF § 266KK-3 AND SO DESIGNATED BY THE SECRETARY PURSUANT TO § 266KK-2; OR