

(2) THE FOUNDATION MAY AUTHORIZE A COUNTY TO USE THAT COUNTY'S UNENCUMBERED AND UNCOMMITTED MATCHING FUNDS TO PURCHASE AND SELL DEVELOPMENT RIGHTS AND GUARANTEE LOANS THAT ARE COLLATERALIZED BY DEVELOPMENT RIGHTS IF THE DEVELOPMENT RIGHTS ARE AUTHORIZED BY LOCAL LAW IN ANY COUNTY THAT HAS A PROGRAM OF TRANSFERABLE DEVELOPMENT RIGHTS.

(3) ANY COUNTY THAT HAS AN APPROVED PROGRAM MAY USE UP TO 75 PERCENT OF ITS MATCHING PAYMENTS TO PURCHASE OR SELL DEVELOPMENT RIGHTS OR GUARANTEE LOANS THAT ARE COLLATERALIZED BY DEVELOPMENT RIGHTS. HOWEVER, IF FUNDS ARE RETURNED TO THE COUNTY THROUGH SALE OF DEVELOPMENT RIGHTS OR RELEASE OF LOANS, THE FUNDS SHALL BE REPAID TO THE FOUNDATION AND CREDITED TO THE COUNTY FOR FURTHER USE IN THAT COUNTY, AS PROVIDED IN § 2-508(B) OF THIS SUBTITLE. THIS SUBSECTION MAY NOT BE CONSTRUED TO PROHIBIT ANY COUNTY FROM ACCEPTING FUNDS FROM PRIVATE SOURCES AND USING THOSE PRIVATE FUNDS TO PURCHASE DEVELOPMENT RIGHTS OR GUARANTEE LOANS THAT ARE COLLATERALIZED BY DEVELOPMENT RIGHTS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved May 20, 1982.

CHAPTER 274

(Senate Bill 438)

AN ACT concerning

Trotting and Pacing Racing -
Driver's Fee

FOR the purpose of requiring a certain minimum driver's fee for trotting and pacing races unless a contract between the driver and owner provides otherwise racetracks to deduct from owners' purses a driver's fee for trotting and pacing races.

BY adding to

Article 78B - Racing Commission
Section 17D
Annotated Code of Maryland
(1980 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows: