AN ACT concerning

Energy - Power Plant Siting and Research Program - Environmental Surcharge

FOR the purpose of altering by a certain amount the maximum surcharge that may be imposed per kilowatt hour of energy generated in this State; and generally relating to the environmental surcharge under the Power Plant Siting and Research Program.

BY repealing and reenacting, with amendments,

Article - Natural Resources Section 3-302 Annotated Code of Maryland (1974 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article - Natural Resources

3-302.

- (a) There is an Environmental Trust Fund. For the purpose of this subtitle, there is established as an added cost of generation, an environmental surcharge per kilowatt hour of electric energy generated in the State to be paid by any electric company as defined in the Public Service Commission Law. This surcharge initially shall be assessed at 0.1 mill per kilowatt hour as of January 1, 1972. The Public Service Commission shall impose the surcharge kilowatt hour of electric energy generated within the State and shall authorize the electric companies to add the full amount of the surcharge to customers' bills. To the extent that the surcharge is not collected from customers, the surcharge shall be deemed a cost of generation and shall be allowed and computed as such, together with other allowable expenses, for rate-making purposes. Revenues from the surcharge shall be collected by the Comptroller and placed in the Fund.
- (b) The Secretary annually shall coordinate the preparation of a budget required to carry out the provisions of this subtitle. Upon approval of the budget by the General Assembly, the Public Service Commission shall establish the amount of the surcharge per kilowatt hour for the fiscal year beginning July 1, 1972, and for each subsequent fiscal year. The surcharge may not continue beyond 1985 nor may it ever exceed [0.3 mill] 9-15 0.2 MILL per kilowatt hour. The Comptroller shall maintain the method of collection of the surcharge from the companies and the collections shall