

THE COMPTROLLER SHALL CONTINUE TO ADMINISTER THE FUND AND SHALL INVEST THE MONEY IN THE FUND, SUBJECT TO THE USUAL INVESTING PROCEDURES FOR STATE FUNDS.

~~SECTION 2. -- AND BE IT FURTHER ENACTED, -- That -- this -- Act shall take effect June 17, 1982.~~

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 31-7 of Article 33 - Election Code, and Section(s) 465 through 467, inclusive, and the subtitle "Fair Campaign Financing Contribution" of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland be repealed.

SECTION 3. AND BE IT FURTHER ENACTED, That the check-off system used on personal State income tax returns to designate funds for the Fair Campaign Financing Fund may not be utilized for the income tax returns covering the calendar year 1982 and thereafter.

SECTION 4. AND BE IT FURTHER ENACTED, That any State records relating to the Fair Campaign Financing Commission shall be transferred to, and retained by, the State Administrative Board of Election Laws.

SECTION 5. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, the invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or application, and to this end all the provisions of this Act are declared to be severable.

SECTION 6. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 20, 1982.

CHAPTER 264

(Senate Bill 314)