

Article 43, § 463.

The only changes are in style.

9-920. CONVEYANCE OF PROJECT BY AUTHORITY TO MUNICIPALITY;
TERMINATION OF EXISTENCE OF AUTHORITY.

AFTER ANY AUTHORITY HAS PAID OR PROVIDED FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON ALL BONDS WHICH HAVE BEEN SECURED BY A PLEDGE OF ANY OF THE REVENUES OF A PROJECT, THE AUTHORITY MAY, SUBJECT TO ANY AGREEMENTS CONCERNING THE OPERATION OR DISPOSITION OF THE PROJECT, GRANT AND CONVEY THE PROJECT TO THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY. AFTER ANY AUTHORITY HAS PAID OR MADE PROVISION FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON ALL BONDS ISSUED BY IT AND SETTLED ALL OTHER CLAIMS AGAINST IT, IT MAY TERMINATE ITS EXISTENCE. A CERTIFICATE, REQUESTING THE TERMINATION OF THE EXISTENCE OF THE AUTHORITY, SIGNED BY THE PROPER OFFICERS OF THE AUTHORITY AND STATING THAT THE PRINCIPAL OF AND THE INTEREST ON ALL BONDS ISSUED BY THE AUTHORITY HAVE BEEN PAID OR THAT PROVISION FOR PAYMENT HAS BEEN MADE AND THAT ALL CLAIMS AGAINST THE AUTHORITY HAVE BEEN SETTLED, SHALL BE FILED WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION. IF THE CERTIFICATE IS APPROVED BY THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY BY ORDINANCE OR RESOLUTION, THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL NOTE THE TERMINATION OF EXISTENCE ON ITS RECORDS AND ISSUE ITS CERTIFICATE OF APPROVAL TO THE BOARD. THE AUTHORITY THEN SHALL CEASE TO EXIST.

REVISOR'S NOTE: This section formerly appeared as Article 43, § 464.

Throughout this section, "State Department of Assessments and Taxation" is substituted for "State Tax Commission" in light of Article 41, § 318 of the Code.

The only other changes are in style.

9-921. CONSTRUCTION OF SUBTITLE.

(A) IN GENERAL.

THIS SUBTITLE CONSTITUTES FULL AND COMPLETE AUTHORITY, WITHOUT REGARD TO THE PROVISIONS OF ANY OTHER LAW FOR THE DOING OF THE ACTS AND THINGS AUTHORIZED BY THIS SUBTITLE, AND SHALL BE LIBERALLY CONSTRUED TO EFFECT THE PURPOSES OF THIS SUBTITLE. HOWEVER, NOTHING CONTAINED IN THIS SUBTITLE SHALL BE TAKEN AS RESTRICTING ANY CONTROL WHICH THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE AND THE DEPARTMENT OF NATURAL RESOURCES ARE EMPOWERED TO EXERCISE OVER OR WITHIN ANY AUTHORITY.