

AND MAY BE MADE REDEEMABLE BEFORE MATURITY, AT THE OPTION OF THE AUTHORITY, AT SUCH PRICE OR PRICES AND UNDER SUCH TERMS AND CONDITIONS AS MAY BE FIXED BY THE AUTHORITY PRIOR TO THE ISSUANCE OF THE BONDS. THE AUTHORITY SHALL DETERMINE THE FORM OF THE BONDS, INCLUDING ANY INTEREST COUPONS TO BE ATTACHED TO THE BONDS, AND THE MANNER OF EXECUTION OF THE BONDS, AND SHALL FIX THE DENOMINATION OR DENOMINATIONS OF THE BONDS AND THE PLACE OR PLACES OF PAYMENT OF PRINCIPAL AND INTEREST, WHICH MAY BE AT ANY BANK OR TRUST COMPANY. IN CASE ANY OFFICER WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE APPEARS ON ANY BONDS OR COUPONS SHALL CEASE TO BE AN OFFICER BEFORE THE DELIVERY OF THE BONDS, THE SIGNATURE OR FACSIMILE SHALL NEVERTHELESS BE VALID AND SUFFICIENT FOR ALL PURPOSES THE SAME AS IF THE OFFICER HAD REMAINED IN OFFICE UNTIL DELIVERY. ALL REVENUE BONDS ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE ARE, AS BETWEEN SUCCESSIVE HOLDERS, FULLY NEGOTIABLE UNDER TITLE 8 OF THE MARYLAND COMMERCIAL LAW ARTICLE. THE BONDS MAY BE ISSUED IN COUPON OR IN REGISTERED FORM, OR BOTH, AS THE AUTHORITY MAY DETERMINE, AND PROVISION MAY BE MADE FOR THE REGISTRATION OF ANY COUPON BONDS AS TO PRINCIPAL ALONE AND ALSO AS TO BOTH PRINCIPAL AND INTEREST, AND FOR THE RECONVERSION INTO COUPON BONDS OF ANY BONDS REGISTERED AS TO BOTH PRINCIPAL AND INTEREST. THE ISSUANCE OF THE BONDS SHALL NOT BE SUBJECT TO ANY LIMITATIONS OR CONDITIONS CONTAINED IN ANY OTHER LAW, AND THE AUTHORITY MAY SELL THE BONDS IN THE MANNER, EITHER AT PUBLIC OR AT PRIVATE SALE, AND FOR THAT PRICE, THE AUTHORITY DETERMINES TO BE FOR THE BEST INTERESTS OF THE AUTHORITY AND THE MUNICIPALITY TO BE SERVED.

(B) SPECIAL PROVISIONS FOR ALLEGANY AND DORCHESTER COUNTIES AND MIDDLETOWN IN FREDERICK COUNTY.

IN ALLEGANY COUNTY AND DORCHESTER COUNTY, AND IN THE TOWN OF MIDDLETOWN IN FREDERICK COUNTY, NO BONDS SHALL BE ISSUED UNDER THE AUTHORITY OF THIS SUBTITLE UNLESS THE QUESTION OF ISSUING THE BONDS HAS BEEN SUBMITTED TO THE REGISTERED VOTERS WITHIN THE GEOGRAPHICAL LIMITS OF THE AUTHORITY. THE COUNTY COMMISSIONERS OF THE COUNTY AND/OR THE MAYOR AND CITY COUNCIL BY WHATEVER NAME KNOWN OF ANY MUNICIPAL CORPORATION WITHIN ALLEGANY OR DORCHESTER COUNTY AND IN THE TOWN OF MIDDLETOWN IN FREDERICK COUNTY, AND/OR THE BOARD OF ELECTION SUPERVISORS OF ALLEGANY OR DORCHESTER COUNTY AND FREDERICK COUNTY SHALL DO THE THINGS THAT ARE NECESSARY AND PROPER TO SUBMIT THE QUESTION TO A REFERENDUM OF THE VOTERS. PERSONS QUALIFIED TO VOTE AT THE REFERENDUM SHALL BE THOSE WHO LIVE WITHIN THE GEOGRAPHICAL AREA OF THE AUTHORITY AND WHO ARE DULY QUALIFIED AND REGISTERED VOTERS FOR COUNTY AND STATE ELECTIONS IN THAT PART OF ALLEGANY COUNTY OR DORCHESTER COUNTY, OR IN THE TOWN OF MIDDLETOWN IN FREDERICK COUNTY. THE DATE FOR THE REFERENDUM SHALL BE SET BY THE BOARD OF THE AUTHORITY AND EXCEPT AS THIS SUBTITLE OTHERWISE PROVIDES, THE REFERENDUM SHALL BE CONDUCTED IN ACCORDANCE WITH ARTICLE 33 OF THE CODE. THE BALLOTS AT THE REFERENDUM SHALL HAVE PRINTED ON THEM THE WORDS "FOR THE