

(1) EVERY AUTHORITY IN THIS STATE MAY, FROM TIME TO TIME, AND IN THE MANNER PROVIDED IN THIS SECTION, AMEND ITS ARTICLES OF INCORPORATION TO:

(I) ADOPT A NEW NAME; OR

(II) CHANGE, ADD TO, OR DIMINISH ITS POWERS AND PURPOSES.

(2) THE AMENDMENT MAY CONTAIN ONLY SUCH PROVISIONS AS IT WOULD BE LAWFUL OR PROPER TO INSERT IN ARTICLES OF INCORPORATION MADE AT THE TIME OF THE AMENDMENT.

(B) MANNER OF AMENDMENT.

THE AMENDMENT SHALL BE MADE IN THE FOLLOWING MANNER:

(1) THE AMENDMENT SHALL FIRST BE PROPOSED BY THE BOARD BY THE ADOPTION OF A RESOLUTION SETTING FORTH THE PROPOSED AMENDMENT AND DIRECTING THAT IT BE SUBMITTED TO THE GOVERNING BODY OR GOVERNING BODIES OF THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY. THE RESOLUTION SHALL CONTAIN THE LANGUAGE OF THE PROPOSED AMENDMENT TO THE ARTICLES OF INCORPORATION BY PROVIDING THAT THE ARTICLES OF INCORPORATION SHALL BE AMENDED TO READ AS SET FORTH IN FULL IN THE RESOLUTION, OR THAT ANY PROVISION BE AMENDED SO AS TO READ AS SET FORTH IN FULL IN THE RESOLUTION, OR THAT THE MATTER STATED IN THE RESOLUTION BE ADDED TO OR STRICKEN FROM THE ARTICLES OF INCORPORATION. AFTER THE AMENDMENT HAS BEEN SUBMITTED TO THE GOVERNING BODY OR GOVERNING BODIES OF THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY, THE GOVERNING BODY OR GOVERNING BODIES SHALL ADOPT OR REJECT THE AMENDMENT BY RESOLUTION OR ORDINANCE.

(2) AFTER AN AMENDMENT HAS BEEN ADOPTED BY THE GOVERNING BODY OR GOVERNING BODIES, ARTICLES OF AMENDMENT SHALL BE EXECUTED UNDER THE SEAL OF THE AUTHORITY BY 2 AUTHORIZED OFFICERS OF THE AUTHORITY WHO SHALL ALSO CERTIFY UNDER OATH THE MATTERS AND FACTS SET FORTH IN THE ARTICLES OF AMENDMENT.

(3) THE ARTICLES OF AMENDMENT SHALL CONTAIN:

(I) THE NAME AND LOCATION OF THE PRINCIPAL OFFICE OF THE AUTHORITY;

(II) THE AMENDMENT, IN FULL, ADOPTED BY THE GOVERNING BODY OR GOVERNING BODIES OF THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY; AND

(III) A STATEMENT THAT THE AMENDMENT WAS PROPOSED BY THE BOARD OF THE AUTHORITY AND HAS BEEN ADOPTED BY THE GOVERNING BODY OR GOVERNING BODIES OF THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY.