

(4) THE NAMES, ADDRESSES, AND TERMS OF OFFICE OF THE FIRST MEMBERS OF THE BOARD OF THE AUTHORITY, AND, IF THE GOVERNING BODY OF THE MUNICIPALITY DETERMINES THAT ITS MEMBERS SHALL CONSTITUTE THE BOARD OF THE AUTHORITY, A STATEMENT TO THAT EFFECT; AND

(5) THE PURPOSE OR PURPOSES FOR WHICH THE AUTHORITY IS TO BE CREATED OR IS CREATED.

(C) EXECUTION, FILING, AND EFFECT OF ARTICLES OF INCORPORATION.

THE ARTICLES OF INCORPORATION SHALL BE EXECUTED BY EACH INCORPORATING MUNICIPALITY BY ITS PROPER OFFICERS AND SHALL BE FILED WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION, WHICH SHALL RECEIVE THE ARTICLES OF INCORPORATION AND ENDORSE ON THEM THE DATE AND TIME OF RECEIPT. WHEN THE DEPARTMENT OF ASSESSMENTS AND TAXATION ISSUES A CERTIFICATE OF APPROVAL, THE CORPORATE EXISTENCE OF THE AUTHORITY BEGINS AND THE AUTHORITY IS CONCLUSIVELY DEEMED TO HAVE BEEN LAWFULLY AND PROPERLY CREATED AND AUTHORIZED TO EXERCISE ITS POWERS UNDER THIS SUBTITLE.

(D) OFFICERS; PRINCIPAL PLACE OF BUSINESS.

WHEN THE AUTHORITY HAS BEEN ORGANIZED AND ITS OFFICERS ELECTED, THE SECRETARY OF THE AUTHORITY SHALL CERTIFY TO THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION THE NAMES AND ADDRESSES OF ITS OFFICERS AND THE PRINCIPAL OFFICE OF THE AUTHORITY. ANY CHANGE IN THE LOCATION OF THE PRINCIPAL OFFICE SHALL BE CERTIFIED TO THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION WITHIN 10 DAYS AFTER THE CHANGE.

REVISOR'S NOTE: This section formerly appeared as Article 43, § 446.

In subsections (c) and (d) of this section, "State Department of Assessments and Taxation" is substituted for the former references to the "State Tax Commission" in light of Article 41, § 318 of the Code.

Also in subsection (c) of this section, the former references to the State Department of Assessments and Taxation reviewing and recording the articles of incorporation are deleted as unnecessary in light of CA § 1-201 and 1-202.

The only other changes are in style.

9-903. AMENDMENT OF ARTICLES OF INCORPORATION.

(A) IN GENERAL.