

IMPROVEMENTS, THE COST OF ALL LANDS, PROPERTIES, RIGHTS, EASEMENTS, FRANCHISES, AND PERMITS ACQUIRED, THE COST OF ALL MACHINERY AND EQUIPMENT, FINANCING CHARGES, INTEREST PRIOR TO AND DURING CONSTRUCTION AND FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION, THE COST OF ENGINEERING AND LEGAL SERVICES, PLANS, SPECIFICATIONS, SURVEYS, ESTIMATES OF COST AND OF REVENUES, OTHER EXPENSES NECESSARY OR INCIDENT TO THE DETERMINING OF THE FEASIBILITY OR PRACTICABILITY OF ANY SUCH ACQUISITION, IMPROVEMENT, OR CONSTRUCTION, ADMINISTRATIVE EXPENSES, AND ANY OTHER EXPENSES NECESSARY OR INCIDENT TO FINANCING OR TO THE ACQUISITION, IMPROVEMENT, OR CONSTRUCTION OF A WATER SYSTEM OR A SEWERAGE SYSTEM AND THE PLACING OF IT IN OPERATION BY THE AUTHORITY. ANY OBLIGATION OR EXPENSE INCURRED BY THE AUTHORITY BEFORE THE ISSUANCE OF REVENUE BONDS UNDER THIS SUBTITLE FOR ENGINEERING STUDIES, FOR ESTIMATES OF COST AND REVENUES, OR FOR OTHER TECHNICAL OR PROFESSIONAL SERVICES THAT MAY BE UTILIZED IN THE ACQUISITION, IMPROVEMENT, OR CONSTRUCTION OF THE SYSTEM, MAY BE REGARDED AS A PART OF THE COST OF THE SYSTEM.

REVISOR'S NOTE: This subsection formerly appeared as Article 43, § 445(j).

The only changes are in style.

(F) FEDERAL AGENCY.

"FEDERAL AGENCY" MEANS THE UNITED STATES OF AMERICA, ANY DEPARTMENT OR BUREAU OF THE UNITED STATES, OR ANY AGENCY OR INSTRUMENTALITY OF THE UNITED STATES.

REVISOR'S NOTE: This subsection formerly appeared as Article 43, § 445(k).

The only changes are in style.

(G) GOVERNING BODY.

"GOVERNING BODY", AS APPLIED TO ANY MUNICIPALITY, MEANS THE BODY OR BOARD AUTHORIZED BY LAW TO ENACT ORDINANCES OR ADOPT RESOLUTIONS FOR THE PARTICULAR MUNICIPALITY.

REVISOR'S NOTE: This section formerly appeared as Article 43, § 445(d).

The only changes are in style.

(H) IMPROVEMENTS.

"IMPROVEMENTS" MEANS THE CONSTRUCTION, ERECTION, REPAIRS, REPLACEMENTS, ADDITIONS, EXTENSIONS, AND BETTERMENTS OF AND TO A WATER SYSTEM OR A SEWERAGE SYSTEM THAT THE AUTHORITY CONSIDERS TO BE NECESSARY TO PLACE OR TO MAINTAIN THE SYSTEM IN PROPER CONDITION FOR SAFE, EFFICIENT, AND ECONOMIC OPERATION OR TO MEET REQUIREMENTS FOR SERVICE