

9-901. DEFINITIONS.(A)

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly appeared as the introductory language of Article 43, § 445.

The only changes are in style.

(B) AUTHORITY.

"AUTHORITY" MEANS A BODY POLITIC AND CORPORATE CREATED UNDER THIS SUBTITLE, OR, IF THAT BODY POLITIC AND CORPORATE IS ABOLISHED, THE BOARD, BODY, OR COMMISSION SUCCEEDING TO THE PRINCIPAL FUNCTIONS OF THAT BODY POLITIC AND CORPORATE OR TO WHICH THE POWERS GIVEN BY THIS SUBTITLE TO THAT BODY POLITIC AND CORPORATE ARE GIVEN BY LAW.

REVISOR'S NOTE: This subsection formerly appeared as Article 43, § 445(a).

The only changes are in style.

(C) BOARD.

"BOARD" MEANS THE GOVERNING BODY OF AN AUTHORITY.

REVISOR'S NOTE: This section formerly appeared as Article 43, § 445(b).

The only changes are in style.

(D) BONDS.

"BONDS" MEANS NOTES, BONDS, OR OTHER EVIDENCES OF INDEBTEDNESS OR OBLIGATIONS THAT AN AUTHORITY IS AUTHORIZED TO ISSUE PURSUANT TO § 9-908 OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection formerly appeared as Article 43, § 445(c).

The only changes are in style.

(E) COST.

"COST", AS APPLIED TO A WATER SYSTEM OR A SEWERAGE SYSTEM, MEANS THE PURCHASE PRICE OF THE SYSTEM OR THE COST OF ACQUIRING ALL OF THE CAPITAL STOCK OF THE CORPORATION OWNING THE SYSTEM AND THE AMOUNT TO BE PAID TO DISCHARGE ALL OF ITS OBLIGATIONS IN ORDER TO VEST TITLE TO THE SYSTEM OR ANY PART OF THE SYSTEM IN THE AUTHORITY, THE COST OF