

"the general credit and taxing powers of any municipality are pledged to the payment of any bonds issued by the municipality" is substituted for "the general credit of the municipality shall be deemed secondarily liable for the payment of any bonds", for clarity.

In subsection (c) of this section, the reference to "the provisions of this subtitle and the authorizing resolution" is new language added for clarity.

In subsection (c)(1) of this section, the former parenthetical phrase "including the revenues of the existing facilities, if any, comprising sewerage facilities which are being improved, bettered, or extended, and the revenues to be derived from any improvements, betterments, and extensions thereafter constructed or acquired" is deleted in light of the definition of "revenue" in § 9-801 of this subtitle.

9-811. SEWERAGE FACILITIES TO BE SELF-SUPPORTING.

(A) RATES AND CHARGES.

TO ASSURE THAT EACH SEWERAGE FACILITY ALWAYS REMAINS SELF-SUPPORTING, THE GOVERNING BODY OF A MUNICIPALITY THAT ISSUES BONDS UNDER THIS SUBTITLE SHALL SET, COLLECT, AND WHENEVER NECESSARY REVISE REASONABLE RATES, FEES, BENEFIT ASSESSMENTS, OR CHARGES FOR THE SERVICES, FACILITIES, AND COMMODITIES OF THE SEWERAGE FACILITY.

(B) REVENUE AND RESERVES.

THE RATES, FEES, BENEFIT ASSESSMENTS OR CHARGES SHALL BE SET SO AS TO PRODUCE REVENUE AND RESERVES THAT ARE AT LEAST SUFFICIENT:

(1) TO PAY, WHEN DUE, ALL BONDS AND THE INTEREST ON THE BONDS, FOR THE PAYMENT OF WHICH THE REVENUE IS PLEDGED, CHARGED, OR OTHERWISE ENCUMBERED; AND

(2) TO PROVIDE FOR ALL EXPENSES OF OPERATION AND MAINTENANCE OF THE SEWERAGE FACILITY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 436.

In subsection (b) of this section, the term "benefit assessments" is new language added for consistency.

9-812. DISPOSITION OF REVENUE FROM SEWERAGE FACILITIES.