

PAID WITHIN 60 DAYS AFTER THE DATE OF LEVY.

(2) THE LEVY BEARS INTEREST AT THE RATE OF 1 PERCENT A MONTH FOR EACH MONTH AFTER THE TIME THE BENEFIT CHARGES ARE IN DEFAULT.

(3) THE FRONT-FOOT ASSESSMENT CHARGES ARE A FIRST LIEN ON THE ASSESSED PROPERTY, SUBJECT ONLY TO PRIOR STATE AND COUNTY CHARGES.

(4) THE MUNICIPAL AUTHORITY MAY ENFORCE THE LIEN BY FILING IN AN APPROPRIATE COURT A COMPLAINT FOR A JUDGMENT AGAINST THE PROPERTY OWNER AND FOR EXECUTION ON THE JUDGMENT.

(E) EXTINGUISHMENT OF ANNUAL CHARGES.

THE MUNICIPAL AUTHORITY MAY PROVIDE TERMS FOR THE EXTINGUISHMENT BY PROPERTY OWNERS OF ANNUAL FRONT-FOOT BENEFIT CHARGES, IF THE EXTINGUISHMENT ARRANGEMENT PROVIDES FOR THE NECESSARY PAYMENTS ON THE OUTSTANDING BONDS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 413.

In subsection (a) of this section, the phrase "to pay all or any part of the interest or principal on or to retire any outstanding bonds issued under Part II of this subtitle" is substituted for "provide for the whole or any part of the cost of construction, establishment, extensions or alteration of any water supply, sewerage, drainage or refuse disposal system" to state expressly that which is implied elsewhere in this section and in § 9-712 of this subtitle.

Also in subsection (a) of this section, the former phrase "during the life of the bonds" is deleted as unnecessary in light of the term "outstanding bonds".

In subsection (b)(3) of this section, the former phrase "as may become necessary" is deleted as unnecessary.

Also in subsection (b)(3) of this section, the phrase "within each classification" is added for clarity.

In subsection (c)(1)(iii) of this section, the phrase "on the classification of the property and the benefit charges assessed against the property" is new language added for clarity.