

ON THE BONDS THAT IS NOT PAID FOR BY THE LEVY OF THE ANNUAL FRONT-FOOT ASSESSMENT UNDER § 9-713 OF THIS SUBTITLE OR BY THE SERVICE CHARGES COLLECTED UNDER § 9-714 OF THIS SUBTITLE; AND

(2) TREATED THE SAME AS ANY OTHER MUNICIPAL TAX IN EVERY RESPECT, INCLUDING AS TO:

(I) PRIORITY RIGHTS;

(II) INTEREST;

(III) PENALTIES; AND

(IV) MANNER OF DETERMINATION, LEVY, AND COLLECTION.

(C) DUTY OF PERSONNEL.

(1) EACH PERSON INVOLVED IN THE LEVY OR COLLECTION OF THE TAXES SHALL PERFORM THE DUTIES PROMPTLY AND PROPERLY.

(2) A PERSON MAY NOT USE ANY FUNDS COLLECTED UNDER THIS SECTION FOR ANY PURPOSE OTHER THAN THE PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 412.

In subsection (b)(1)(ii) of this section, the phrase "or by the service charges collected under § 9-714 of this subtitle" is new language added to conform to practice.

In subsection (c)(1) of this section, the former phrase "any failure upon the part of any person, persons, body corporate or agent to perform the proper acts and duties in connection with the levy and collection of the necessary taxes" is deleted as unnecessary in light of § 9-717 of this subtitle.

In subsection (c)(2) of this section, the former clause "is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by § 424" is deleted as unnecessary in light of § 9-717 of this subtitle.

9-713. BONDS -- FRONT-FOOT ASSESSMENT TO PAY PRINCIPAL AND INTEREST.

(A) LEVY.