

without substantive change from former Article 43, § 654(d) and the first through fifth sentences of § 658(a).

In subsection (a) of this section, "shall determine or estimate" is new language added to emphasize the first step in the process outlined in this section. Calculation of the necessary tax revenue and tax rate would be impossible without first determining how much must be repaid on bonds and how much will be available for that purpose absent the levy of property taxes under this section.

In subsection (c)(2) of this section, the former reference to determining "the number of cents per \$100.00" of property value is deleted as included in "the tax rate that will be required".

In subsection (h)(1) of this section, the word "first" is new language added to emphasize the apparent legislative intent behind the former language that referred to funds from "the money so received, together with the amount in hand applicable to payments of interest and principal on said bonds as hereinbefore and hereinafter in this subtitle provided, the commission shall first pay".

The attention of the General Assembly is called to the fact that, except for the deposit provisions of subsection (i) of this section, there are no directions as to how to handle the excess tax revenues.

9-695. PAYMENT OF BOND INTEREST FROM PROCEEDS OF OTHER BONDS.

FROM THE PROCEEDS OF THE SALE OF BONDS UNDER THIS SUBTITLE, THE DISTRICT MAY PAY, ON THOSE BONDS, INTEREST THAT DOES NOT EXCEED 1 YEAR'S INTEREST.

REVISOR'S NOTE: This section is new language derived without substantive change from the sixth sentence of former Article 43, § 658(a).

9-696. MULTIPLE COUNTY DISTRICTS; PROPORTIONATE LIABILITY OF MEMBER COUNTIES.

IF BONDS ISSUED UNDER THIS SUBTITLE ARE GUARANTEED BY MORE THAN 1 MEMBER COUNTY, THE LIABILITY OF EACH MEMBER COUNTY ON ITS GUARANTEE IS IN PROPORTION TO THE ASSESSABLE BASE OF THAT PART OF THE PROPERTY OF THE COUNTY THAT IS IN THE SERVICE AREAS FOR WHICH THE BONDS WERE ISSUED AS THAT PROPORTION RELATES TO THE ASSESSABLE BASE OF ALL PROPERTY IN