

SERVICE AREA, A PROPERTY TAX THAT IS SUFFICIENT TO PAY A DEFICIENCY SPECIFIED IN SUBSECTION (C) OF THIS SECTION.

(2) IF, AFTER THE LEVIES MADE UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE DEFICIENCY IS STILL UNPAID, THE GOVERNING BODY OF EACH MEMBER COUNTY SHALL LEVY ON ALL REAL AND PERSONAL PROPERTY IN THAT MEMBER COUNTY A PROPERTY TAX THAT IS SUFFICIENT TO PAY THE REMAINING DEFICIENCY.

(E) ADDITIONAL TAX LEVY WHEN TAX COLLECTIONS INSUFFICIENT.

IF PROPERTY TAX COLLECTIONS MADE UNDER THIS SECTION IN A FISCAL YEAR ARE INSUFFICIENT TO MEET A DEFICIENCY UNDER SUBSECTION (C) OF THIS SECTION, THE GOVERNING BODY OF EACH MEMBER COUNTY, IN ACCORDANCE WITH SUBSECTION (D)(1) OF THIS SECTION, SHALL LEVY, FOR THE NEXT FISCAL YEAR, PROPERTY TAXES SUFFICIENT TO MAKE UP THE INSUFFICIENT COLLECTIONS.

(F) STATUS OF TAXES.

ALL PROPERTY TAXES LEVIED UNDER THIS SECTION:

(1) HAVE THE STATUS OF COUNTY TAXES; AND

(2) SHALL BE COLLECTED AS COUNTY TAXES.

(G) PAYMENT OF COLLECTED TAXES TO SANITARY COMMISSION.

AT LEAST EVERY 60 DAYS, THE TAX COLLECTING AUTHORITIES FOR EACH MEMBER COUNTY SHALL PAY TO THE DISTRICT THE PROPERTY TAXES COLLECTED UNDER THIS SECTION.

(H) REPAYMENT OF BONDS; PRIORITY AMONG SOURCES OF FUNDS.

THE DISTRICT SHALL PAY, WHEN DUE, THE PRINCIPAL AND INTEREST ON BONDS:

(1) FIRST, FROM ALL OTHER FUNDS AVAILABLE, UNDER THIS SUBTITLE, FOR THAT PURPOSE; AND

(2) THEN, IF NECESSARY, FROM TAX REVENUES RECEIVED UNDER THIS SECTION.

(I) DEPOSIT OF EXCESS TAX REVENUES.

(1) THE DISTRICT SHALL DEPOSIT THE EXCESS TAX REVENUES IN A BANK IN A MEMBER COUNTY WHERE THE SERVICE AREA FROM WHICH THE TAX REVENUES WERE RECEIVED IS LOCATED.

(2) THE DEPOSIT SHALL BE TO THE JOINT CREDIT OF THE MEMBER COUNTY AND THE DISTRICT.

REVISOR'S NOTE: This section is new language derived