

43, § 654(e).

The defined term "project" is substituted for references to "including real property" and "any part of such facilities".

9-694. LEVY OF PROPERTY TAX.

(A) ESTIMATE OF NEEDED FUNDS.

TO RETIRE BONDS ISSUED UNDER THIS SUBTITLE, EACH YEAR, THE SANITARY COMMISSION, AS TO EACH SERIES OF OUTSTANDING BONDS, SHALL DETERMINE OR ESTIMATE:

(1) THE PRINCIPAL AND INTEREST THAT WILL BE DUE ON THAT SERIES THROUGH THE END OF THE NEXT FULL TAXABLE YEAR FOR PROPERTY TAXES IN THE MEMBER COUNTIES; AND

(2) THE AMOUNT OF BENEFIT ASSESSMENTS THAT WILL BE COLLECTED ON PROJECTS FOR WHICH THAT SERIES WAS ISSUED AND THE AMOUNT OF ANY OTHER FUNDS THAT WILL BE AVAILABLE TO THAT SERIES THROUGH THE END OF THE NEXT FULL TAXABLE YEAR FOR PROPERTY TAXES IN THE MEMBER COUNTIES.

(B) CERTIFICATION OF TAX BASE.

AT LEAST 60 DAYS BEFORE THE TAXABLE YEAR FOR PROPERTY TAXES, THE GOVERNING BODY OF EACH MEMBER COUNTY SHALL CERTIFY TO THE SANITARY COMMISSION THE TOTAL VALUATION OF ALL TAXABLE PROPERTY IN EACH SERVICE AREA IN THAT MEMBER COUNTY.

(C) CERTIFICATION OF NECESSARY TAX RATE.

IF, AFTER MAKING THE ESTIMATE OF NECESSARY FUNDS UNDER THIS SECTION, THE SANITARY COMMISSION DETERMINES THAT THERE WILL BE INSUFFICIENT BENEFIT ASSESSMENTS OR OTHER FUNDS AVAILABLE TO PAY THE PRINCIPAL AND INTEREST REFERRED TO IN SUBSECTION (A) OF THIS SECTION, THE SANITARY COMMISSION SHALL:

(1) COMPUTE THE DEFICIENCY AS TO EACH SERVICE AREA IN THE DISTRICT; AND

(2) ON THE BASIS OF THE TAX BASE INFORMATION SUPPLIED BY THE MEMBER COUNTY UNDER THIS SECTION, CERTIFY TO EACH MEMBER COUNTY THE TAX RATE THAT WILL BE REQUIRED IN EACH SERVICE AREA IN THAT MEMBER COUNTY TO MEET THE DEFICIENCY.

(D) LEVY BY MEMBER COUNTIES.

(1) THE GOVERNING BODY OF EACH MEMBER COUNTY SHALL LEVY ON ALL REAL PROPERTY IN EACH SERVICE AREA IN THAT MEMBER COUNTY, AND MAY LEVY ON PERSONAL PROPERTY IN THE