(II) PRINCIPAL AND INTEREST;

(8) MAY DETERMINE A METHOD FOR RECONVERTING INTO COUPON FORM BONDS ANY BONDS THAT ARE REGISTERED AS TO PRINCIPAL AND INTEREST;

(9) MAY DETERMINE WHETHER THE DISTRICT WILL REDEEM BONDS BEFORE MATURITY, AND IF SO, SHALL SPECIFY:

(I) THE TERMS AND CONDITIONS THE SANITARY COMMISSION WILL IMPOSE AS TO REDEMPTION BEFORE MATURITY; AND

(II) THE METHOD THE SANITARY COMMISSION WILL USE IN DETERMINING THE PRICES THE DISTRICT WILL PAY TO REDEEM BONDS BEFORE MATURITY;

(10) SHALL DETERMINE ANY OTHER CONDITION, TERM, OR PROVISION AS TO THE BONDS THAT THE SANITARY COMMISSION IS REQUIRED TO MAKE UNDER THIS SUBTITLE; AND

(11) MAY DETERMINE ANY OTHER CONDITION, TERM, OR PROVISION AS TO THE BONDS THAT THE SANITARY COMMISSION IS ALLOWED TO MAKE UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the third and sixth sentences and the last clause of the second sentence of former Article 43, § 654(a).

9-686. REQUIRED CONTENTS OF BONDS.

BONDS ISSUED UNDER THIS SUBTITLE SHALL:

(1) BE DATED;

(2) BEAR INTEREST AT THE RATE OR RATES THAT THE SANITARY COMMISSION DETERMINES;

(3) BEAR THE SEAL OF THE DISTRICT;

(4) BE SIGNED FOR THE DISTRICT;

(5) BEAR MATURITY DATES THAT:

(I) ARE DETERMINED BY THE SANITARY COMMISSION; AND

(II) ARE NOT MORE THAN 40 YEARS FROM THE DATE OF ISSUE; AND

(6) SUBJECT TO THE LIMITATION ON LIABILITY OF EACH MEMBER COUNTY OF A MULTIPLE COUNTY DISTRICT UNDER § 9-696 OF THIS SUBTITLE, BE ENDORSED BY EACH MEMBER COUNTY AS FOLLOWS: "THE PAYMENT OF INTEREST WHEN DUE AND THE