

(C) TERMS OF CONTRACT.

ANY CONTRACT MADE UNDER THIS SECTION:

(1) SHALL REQUIRE THAT THE FEES, RATES, OR CHARGES COLLECTED UNDER THE CONTRACT BE SUFFICIENT TO PAY THE OBLIGATIONS OF THE CONTRACTING PARTY; AND

(2) MAY ALLOW A CONTRACTING PARTY TO COLLECT FROM ITS CUSTOMERS THE FEES, RATES, OR CHARGES DUE UNDER THE CONTRACT.

(D) PROTECTION OF BONDHOLDERS.

A CONTRACT MADE UNDER THIS SECTION IS FOR THE BENEFIT OF HOLDERS OF THE DISTRICT'S BONDS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 650(b)(10) and (12).

In subsections (c) and (d) of this section, the former references to an "ordinance or resolution" enacted under a contract covered by this section are deleted as unnecessary.

9-636. CONSTRUCTION CONTRACTS.

ON THE TERMS THAT THE SANITARY COMMISSION APPROVES, A DISTRICT MAY CONTRACT WITH ANY PERSON, COUNTY, MUNICIPAL CORPORATION, ADJOINING STATE, OR PUBLIC AUTHORITY OR DISTRICT OF THIS STATE OR AN ADJOINING STATE, FOR THE CONSTRUCTION OR OPERATION OF A WATER SYSTEM, SEWERAGE SYSTEM, SOLID WASTE DISPOSAL SYSTEM, OR SOLID WASTE ACCEPTANCE FACILITY IN THIS STATE OR THE ADJOINING STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 650(b)(11).

The reference to specific types of systems is substituted for the reference to "project" in light of the definition of "project", which limits the term to systems operated by a district.

The Commission to Revise the Annotated Code calls to the attention of the General Assembly that the list of possible contracting parties in this section differs from the list in § 9-635 of this subtitle, in that this section includes "adjoining states" while § 9-635 does not. On the other hand, § 9-635 includes the United States and instrumentalities of the United States