(A) EXEMPTION FOR DISTRICT.

EACH DISTRICT, ITS INCOME, ITS PROPERTY, AND ITS INCORPORATION ARE EXEMPT FROM ANY STATE OR LOCAL TAXATION OR ASSESSMENTS.

(B) BONDS.

THE BONDS ISSUED UNDER THIS SUBTITLE, THEIR TRANSFER, THE INTEREST PAYABLE ON THEM, AND ANY INCOME DERIVED FROM THEM, INCLUDING ANY PROFIT REALIZED IN THEIR SALE OR EXCHANGE, SHALL BE EXEMPT AT ALL TIMES FROM EVERY KIND AND NATURE OF TAXATION BY THIS STATE OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC AGENCIES OF ANY KIND.

(C) EXEMPTION NOT APPLICABLE TO CERTAIN FEES.

WHEN MAKING REQUIRED FILINGS OF CORPORATE DOCUMENTS, EACH DISTRICT MAY BE REQUIRED TO PAY THE USUAL:

(1) FILING FEES;

(2) RECORDING FEES; AND

(3) SERVICE CHARGES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Article 43, § 655.

9-609. RESERVED.

9-610. RESERVED.

PART II. CORPORATE STRUCTURE OF DISTRICT.

9-611. CREATION BY COUNTIES.

BY ORDINANCE OR RESOLUTION, THE GOVERNING BODY OF A COUNTY OR THE GOVERNING BODIES OF 2 OR MORE COUNTIES MAY CREATE A DISTRICT UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first half of the first sentence of former Article 43, § 646.

For an enumeration of the counties to which this subtitle does not apply, see § 9-602 of this subtitle.

9-612. ADOPTION OF ARTICLES OF INCORPORATION.

(A) IN GENERAL.