

The word "licensee" is substituted for "licensed business entity" for brevity and consistency.

No other changes are made.

6-413. TERM AND RENEWAL OF LICENSES.

(A) TERM OF LICENSE.

A LICENSE EXPIRES ON THE FIRST ANNIVERSARY OF ITS EFFECTIVE DATE, UNLESS THE LICENSE IS RENEWED FOR A 1-YEAR TERM AS PROVIDED IN THIS SECTION.

(B) RENEWAL NOTICE.

AT LEAST 1 MONTH BEFORE THE LICENSE EXPIRES, THE DEPARTMENT SHALL SEND TO THE LICENSEE, BY FIRST CLASS MAIL TO THE LAST KNOWN ADDRESS OF THE LICENSEE, A RENEWAL NOTICE THAT STATES:

(1) THE DATE ON WHICH THE CURRENT LICENSE EXPIRES;

(2) THE DATE BY WHICH THE RENEWAL APPLICATION MUST BE RECEIVED BY THE DEPARTMENT FOR THE RENEWAL TO BE ISSUED AND MAILED BEFORE THE LICENSE EXPIRES; AND

(3) THE AMOUNT OF THE RENEWAL FEE.

(C) APPLICATIONS FOR RENEWAL.

BEFORE THE LICENSE EXPIRES, THE LICENSEE PERIODICALLY MAY RENEW IT FOR AN ADDITIONAL 1-YEAR TERM, IF THE BUSINESS ENTITY:

(1) OTHERWISE IS ENTITLED TO BE LICENSED;

(2) PAYS TO THE DEPARTMENT THE RENEWAL FEE THAT THE DEPARTMENT SETS; AND

(3) SUBMITS TO THE DEPARTMENT A RENEWAL APPLICATION ON THE FORM THAT THE DEPARTMENT REQUIRES.

REVISOR'S NOTE: This section formerly appeared as Article 43, § 810A(g).

In subsection (c) of this section, "licensee" is substituted for "licensed business entity" for brevity and consistency.

The only other changes are in style.

6-414. REQUIRED RECORDS.

(A) IN GENERAL.