

(1980 Replacement Volume and 1981 Supplement)

BY adding to

Article - Transportation
Section 3-216(c)(3) and (d)(3)
Annotated Code of Maryland
(1977 Volume and 1981 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation
 Section 7-208(a) and 8-403
 Annotated Code of Maryland
 (1977 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 56 - Licenses

135.

The following words, terms and phrases in this subtitle are, for the purposes hereof, defined as follows:

(K) -- "WHOLESALE VALUE" MEANS, WITH REFERENCE TO MOTOR VEHICLE FUEL, THE AMOUNT DETERMINED BY MULTIPLYING

(1) -- THE VOLUME OF MOTOR VEHICLE FUEL EXPRESSED IN GALLONS WHICH IS SOLD BY A DEALER, PURCHASED BY A USER, OR SOLD OR DELIVERED BY A SELLER OF DIESEL FUEL, BY

(2) -- THE AVERAGE WHOLESALE PRICE PER GALLON OF MOTOR VEHICLE FUEL APPLICABLE TO THE SALE, DELIVERY, OR PURCHASE AS DETERMINED BY THE COMPTROLLER IN ACCORDANCE WITH PROCEDURES SET OUT IN REGULATIONS PROMULGATED BY THE COMPTROLLER.

(K) FOR FISCAL YEAR 1985 AND EACH FISCAL YEAR THEREAFTER, "AVERAGE WHOLESALE VALUE PER GALLON" MEANS THE VALUE DETERMINED BY THE COMPTROLLER, EXCLUSIVE OF ANY REBATES TO JOBBERS AND RETAIL SERVICE STATION DEALERS, UNDER SECTION 156 OF THIS ARTICLE.

136.

(I) -- ON AND AFTER THE FIRST DAY OF JULY, 1982, THE LICENSE TAX IMPOSED BY THIS SUBTITLE IN RESPECT TO MOTOR VEHICLE FUEL IS INCREASED BY AN AMOUNT EQUAL TO 4 PERCENT OF THE WHOLESALE VALUE OF MOTOR VEHICLE FUEL SOLD BY A DEALER,