

amount and source of payment of commissions are subject to the provisions of any valid agreement. Any court having jurisdiction over the administration of the trust may increase or diminish commissions for sufficient cause or may allow special commissions or compensation for services of an unusual nature.

(2) A schedule of increased rates of income commissions and corpus commissions on accounts having a value of [\$150,000] \$250,000 or more may be charged by a trustee whose activities are subject to State or federal supervision or who is a member of the Maryland Bar and who has:

(i) Filed a schedule of the increased rates of commissions with an appropriate agency;

(ii) Given notice of the scheduled rates or revisions to the ascertained beneficiaries of the affected trust; and

(iii) Has received acknowledgement of the receipt of the notice by the ascertained beneficiaries.

(g) (1) Instead of the rates of income commissions and corpus commissions provided in subsections (b) and (c) of this section, on accounts having a value of \$250,000 or more, a trustee may charge reasonable compensation calculated in accordance with a schedule of rates previously filed by the trustee with the appropriate agency as specified in paragraph (2) of this subsection, if the trustee is:

(i) A financial institution whose activities are subject to supervision by this State or the federal government or which is an instrumentality of the United States; or

(ii) A member of the bar of this State.

(2) A trustee filing a schedule of rates under this subsection shall file the schedule as follows:

(i) A savings and loan association shall file with the State Director of the Division of Savings and Loan Associations; and[;]

(ii) All other trustees, including attorneys and State chartered and national banks shall file with the State Bank Commissioner.

(3) In a trust involving multiple trustees and more than one of the trustees may be entitled to file a schedule of increased rates, the controlling schedule will be the schedule filed by the trustee having custody of the assets and maintaining records of the trust.