

Beverages - Licenses

FOR the purpose of eliminating in Prince George's County the prohibition on the county board of license commissioners from approving a substitution of corporate officers if the corporation had transferred more than a certain percent of its stock since the last license transfer.

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages
Section 53(f)
Annotated Code of Maryland
(1981 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 2B - Alcoholic Beverages

53.

(f) In Prince George's County, if an existing license has been issued to individuals for the use of a corporation or club and thereafter the licensee desires to substitute one or more of the officers of such corporation or club, [such] THE substitution may be requested by filing with the board of license commissioners for [said] THE county a petition setting forth the necessary information for [such] THE substitution or substitutions without the necessity of filing a formal application for transfer of license as otherwise provided in this article. [Said] THE petition for substitution of officers shall be approved by the [said] board upon a proper showing that the licensee would still meet the requirements of the law as set forth elsewhere in this article[, provided that not more than ten percent of the stock in said corporation shall have been transferred since the last transfer of the license].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

Approved May 4, 1982.

CHAPTER 145

(Senate Bill 833)